

SECRETARY'S DEPTT.FORM-7

SD/BOO/KSE

April 19, 2006

Fax No. 2415763 &amp; 2437506

The Managing Director  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2006

We have to inform you that the Board of Directors of United Bank Limited ("UBL") in their 141<sup>st</sup> meeting held on 19-04-2006 at 10.00 a.m. at Abu Dhabi recommended the following:

- (i) CASH DIVIDEND  
----NIL----
- (ii) BONUS SHARES  
----NIL----
- (iii) RIGHT SHARES  
----NIL-----
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION  
----NIL-----
- (vi) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results approved by the Board of Directors of UBL, are appended at Annexure "A".

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the exchange.

Yours faithfully,



Abdul Samar Vaid  
AVP/Unit Head



Farhan Shabbir  
SVP/ Financial Controller



Aameer Karicheewalla  
Company Secretary