



CS/PSX/2024/008

April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2024

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company) of the following funds in its meeting held on Monday, April 29, 2024 at 11:00 am at UBL Fund Managers Limited, Head Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the condensed interim financial statements of the Funds under management of UBL Fund Managers Limited for the period ended March 31, 2024. Please find attached Income Statement of the following funds:

1. Al-Ameen Islamic Aggressive Income Fund;
2. Al-Ameen Islamic Asset Allocation Fund;
3. Al-Ameen Islamic Cash Fund;
4. Al-Ameen Islamic Dedicated Equity Fund;
5. Al-Ameen Islamic Energy Fund;
6. Al-Ameen Islamic Sovereign Fund;
7. Al-Ameen Shariah Stock Fund;
8. UBL Asset Allocation Fund;
9. UBL Cash Fund;
10. UBL Dedicated Equity Fund;
11. UBL Financial Sector Fund;
12. UBL Government Securities Fund;
13. UBL Growth and Income Fund;
14. UBL Income Opportunity Fund;
15. UBL Liquidity Plus Fund;
16. UBL Money Market Fund;
17. UBL Pakistan Enterprise Exchange Traded Fund;
18. UBL Special Savings Fund;
19. UBL Special Savings Fund-II; and
20. UBL Stock Advantage Fund.

Yours Sincerely,

SD

Hadi Hassan Mukhi
Company Secretary

UBL FUND MANAGERS LIMITED

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📍 4th Floor, STSM Building, Beaumont Road, Civil Lines, Karachi.

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**UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine Months Period ended March 31		Quarter ended March 31	
	2024	2023	2024	2023
INCOME	----- (Rupees in '000) -----			
Profit on bank deposits	251	91	118	-
Dividend income	3,260	2,665	1,060	939
	3,511	2,756	1,178	939
EXPENSES				
Remuneration of the Management Company	166	132	62	44
Sindh Sales tax on the Management Company's remuneration	22	17	9	6
Remuneration of Central Depository Company of Pakistan limited-Trustee	26	20	10	7
Sindh Sales tax on the Trustee's remuneration	3	3	1	1
Annual fee of securities exchange commission of Pakistan	24	4	9	1
Auditors' remuneration	249	254	63	84
Listing fee	20	19	7	5
Legal and professional charges	184	162	62	54
Brokerage expenses / settlement expenses	12	64	(13)	2
Formation cost	23	23	8	7
Bank Charges	12	-	12	-
Expense reimbursement by the Management Company	(175)	(363)	-	(100)
Total operating expenses	566	335	230	111
Realized income for the period	2,945	2,421	948	828
Element of Income / (loss) included in prices of units issued less those in units redeemed	30	(22)	30	2
Net income before taxation	2,975	2,399	978	830
Taxation	12	-	-	-
Net income after taxation	2,975	2,399	978	830
Allocation of net income for the period:				
Net income for the period after taxation	2,975	2,399	978	830
Income already paid on units redeemed	-	-	-	-
	2,975	2,399	978	830
Accounting income available for distribution:				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	2,975	2,399	978	830
	2,975	2,399	978	830

Earnings per unit

13

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

UBL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Note	Nine Month Ended March 31,		Quarter ended March 31,	
		2024	2023	2024	2023
INCOME					
Markup Income		910,929	897,935	483,228	471,164
Income on Govt Securities		2,789,003	547,511	683,119	154,433
Gain / (loss) on sale of investments - net		8,875	(33,018)	29,798	(29,480)
Unrealised (loss) / gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net		(15,118)	8,327	(15,485)	1,539
Total income		3,693,689	1,420,755	1,180,660	597,656
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company	8.1	168,611	36,936	55,884	25,893
Sindh Sales Tax on remuneration of the Management Company	8.2	21,919	4,802	7,265	3,366
Allocated expenses	7.3	15,058	13,042	4,748	214
Selling and marketing expenses	7.4	27,395	21,533	10,144	5,261
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9	10,695	5,417	3,547	2,214
Annual fee of the Securities and Exchange Commission of Pakistan	10	12,884	1,745	4,278	714
Auditor's remuneration		418	242	140	52
Brokerage and settlement charges		2,910	1,770	903	1,085
Bank charges		7	-	-	-
Legal and professional charges		234	146	98	-
Listing fee		19	21	6	8
Total expenses		260,150	85,654	87,013	38,808
Net income for the period before taxation		3,433,539	1,335,101	1,093,647	553,069
Taxation	14	-	-	-	-
Net income for the period after taxation		3,433,539	1,335,101	1,093,647	553,069
Allocation of net income for the period					
Net income for the period after taxation		3,433,539	1,335,101	1,093,647	553,069
Income already paid on units redeemed		(1,632,089)	(754,296)	(686,014)	-
		1,801,450	580,805	407,633	553,069
Accounting income available for distribution					
- Relating to capital gains		-	-	5,335	-
- Excluding capital gains		1,801,450	580,805	402,298	553,069
		1,801,450	580,805	407,633	553,069
Earnings per unit	15				

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

UBL DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	(Un-audited)		(Un-audited)	
	Nine Months Period Ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
INCOME	Note ----- (Rupees in '000) -----			
Mark-up on bank deposits	721	700	(658)	113
Dividend income	6,142	6,140	324	3,007
Other Income	22	115		
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	-	(7,269)	(21,113)	(1,438)
Net gain on sale of investments classified as at 'fair value through profit and loss'	36,985	1,769	17,711	3,281
Total income	43,870	1,455	(3,736)	4,963
EXPENSES				
Remuneration of the Management Company	1,328	1,252	1,033	481
Sales tax on management fee	173	163	135	63
Allocated expenses by the Management Company	3	-	3	-
Selling and marketing expenses	14	-	14	-
Remuneration of the Trustee	135	125	105	48
Sales tax on remuneration of the Trustee	17	16	14	6
Annual fee to SECP	56	13	53	5
Amortization of preliminary expenses and floatation costs	-	47	(31)	16
Brokerage expenses	435	475	384	141
Auditors' remuneration	149	435	(173)	109
Custody and settlement charges	381	337	153	216
Bank charges and other expenses	203	184	91	60
Expense reimbursement by the Management Company	-	-	-	-
Total expenses	2,894	3,047	1,781	1,145
Net operating (loss) / income for the period	40,976	(1,592)	(5,517)	3,818
Net (loss) / income for the period before taxation	40,976	(1,592)	(5,495)	3,818
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	40,976	(1,592)	(5,495)	3,818
Allocation of net income for the period:				
Net income for the period after taxation	40,976	(1,592)	(5,495)	3,818
Income already paid on units redeemed	(806)	-	20,105	-
	40,170	(1,592)	14,610	3,818
Accounting income available for distribution				
- Relating to capital gains	36,985	-	-	-
- Excluding capital gains	3,185	-	14,610	-
	40,170	-	14,610	-
Earnings per unit	10			
Face value per unit				

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

**UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

		Nine Months Period Ended March 31, 2024	March 31, 2023	Quarter ended March 31, 2024	March 31, 2023
Note	----- (Rupees in '000) -----				
INCOME					
		6,239	6,518	1,984	1,903
		97,472	117,784	43,262	49,445
		182,770	(13,868)	182,770	(8,183)
		120,807		(16,278)	
	5.1		(86,565)	(108,012)	(21,717)
		-	-	-	-
		407,289	23,870	103,727	21,449
EXPENSES					
		10,046	13,449	4,791	4,062
	7.2	1,306	1,748	623	528
	7.4	464	672	804	202
		986	1,517	392	459
		414	134	164	40
		352	320	88	76
		2,850	1,149	1,302	268
		21	21	7	7
		192	143	54	47
		-	180	-	59
		19	7	5	2
	7.3	5,408	13,212	564	3,757
		22,058	32,552	8,794	9,507
		385,231	(8,682)	94,933	11,942
		-	-	-	-
		385,231	(8,682)	94,933	11,942
	12	-	-	-	-
		385,231	(8,682)	94,933	11,942
		385,231	(8,682)	94,933	11,942
		(217,779)	-	(29,782)	-
		167,452	(8,682)	65,151	11,942
Income available for distribution:					
		131,959	-	114,261	
		35,493	-	(49,110)	11,942
		167,452	-	65,151	11,942
	13				

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement.

**For UBL Fund Managers Limited
(Management Company)**

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

UBL GROWTH AND INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Note	Nine Months Period Ended		Quarter ended	
		March 31,, 2024	March 31, 2023	March 31, 2024	March 31, 2023
(Rupees in '000)					
INCOME					
Financial income		157,461	203,272	37,294	67,145
Dividend income		-			
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - net		(1,503)	(17,602)	(7,962)	(10,724)
Gain / (loss) on sale and redemption of investments classified as 'at fair value through profit or loss' - net		7,803	(11,158)	8,189	238
(loss) / Gain on spread transactions - net		-	-	-	-
Other income		-	-	(423)	-
Total income		163,761	174,512	37,098	56,659
Reversal of provision against debt securities - net		33,510	76,525	423	2,778
EXPENSES					
Remuneration of the Management Company	7.1	7,182	12,015	1,741	3,871
Sales tax on management fee	7.2	934	1,562	227	503
Selling and marketing expenses	7.3	1,990	11,050	389	3,490
Allocated expenses by the Management Company	7.4	1,497	6,494	194	1,294
Remuneration of the Trustee	8.1	612	1,089	152	327
Annual fee to SECP	9.1	542	257	170	77
Auditors' remuneration		262	233	64	57
Legal and professional charges		188	142	62	-
Brokerage and settlement charges		517	726	43	160
Bank charges and other expenses		99	153	71	139
Total expenses		13,823	33,721	3,113	9,918
Net operating income for the period		183,448	217,316	34,408	49,519
Taxation	12	-	-	-	-
Net income for the period after taxation		183,448	217,316	34,408	49,519
<i>Allocation of net income for the period:</i>					
Net income for the period after taxation		183,448	217,316	34,408	49,519
Income already paid on units redeemed		(75,997)	(70,493)	21,908	(48,585)
Accounting income available for distribution:		107,451	146,823	56,316	934
- Relating to capital gains		3,690	-	-	-
- Excluding capital gains		103,761	146,823	56,316	934
		107,451	146,823	56,316	934

Earnings per unit 13.1

The annexed notes from 1 to 18 form an integral part of these condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

UBL GOVERNMENT SECURITIES FUND**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)****FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Note	Nine months period ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----					
INCOME					
Financial income on:					
- Bank balances		103,788	36,531	49,951	12,100
- Term deposit receipts		-	-	-	(453)
- Government securities		360,134	115,040	170,031	42,252
Loss /gain on sale of investments					
classified as 'at fair value through profit or loss' - net		(16,672)	(5,165)	(19,599)	206
Unrealised loss on revaluation of investments					
classified as 'at fair value through profit or loss' - net		(27,234)	(13,271)	(13,807)	(9,945)
Other income		-	-	-	-
Total income		420,016	133,135	186,576	44,160
EXPENSES					
Remuneration of the Management Company	7.1	22,997	11,324	12,013	3,668
Sales tax on management fee	7.2	2,990	1,472	1,562	477
Allocation of expenses related to the Fund	7.3	2,561	3,409	917	871
Remuneration of the Trustee	8.1	1,198	514	592	165
Sales tax on remuneration of the Trustee	8.1	156	67	77	22
Annual fee to Securities and Exchange Commission of Pakistan	9	1,633	187	813	60
Auditors' remuneration		272	304	55	64
Brokerage and settlement expenses		1,883	444	774	62
Fee and subscription charges		282	245	111	79
Legal and professional charges		192	145	56	48
Bank charges and other expenses		5,263	348	2,520	343
Total expenses		39,427	18,459	19,490	5,859
Net operating income for the period		380,589	114,676	167,086	38,301
Net income for the period before taxation		380,589	114,676	167,086	38,301
Taxation	12	-	-	-	-
Net income for the period after taxation		380,589	114,676	167,086	38,301
<i>Allocation of net income for the period</i>					
Net income for the period after taxation		380,589	114,676	167,086	38,301
Income already paid on units redeemed		(54,237)	(30,275)	(77,621)	(20,636)
Accounting income available for distribution:		326,352	84,401	89,465	17,665
<i>Net income available for distribution:</i>					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		326,352	84,401	89,465	17,665
		326,352	84,401	89,465	17,665
Earning per unit	13				

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	Note	Nine months ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
(Rupees in '000)					
INCOME					
Financial income on:					
- Bank balances		102,045	55,258	47,170	14,273
- Term deposit receipts		1,735	13,521	-	(12,883)
- Government securities		104,843	84,866	58,561	19,493
- Term finance certificates		40,948	36,207	13,768	26,178
Dividend income		1,705	805	1,705	-
Gain / (loss) on redemption /A sale of investments classified as 'at fair value through profit or loss' - net		2,815	(2,771)	(4,472)	129
Unrealised (loss)/ gain on revaluation of investments classified as 'at fair value through profit or loss' - net		(6,145)	(11,441)	(6,986)	732
Other income		884	269	415	269
Total income		248,830	176,714	110,161	48,191
EXPENSES					
Remuneration of the Management Company	7.1	12,731	13,489	5,850	3,489
Sales tax on management fee	7.2	1,655	1,754	761	454
Allocation of expenses related to the Fund	7.4	1,056	2,370	457	426
Selling and marketing expenses	7.3	2,760	256	1,382	255
Remuneration of the Trustee	8.1	886	930	436	209
Sales tax on remuneration of the Trustee	8.2	115	121	57	27
Annual fee to Securities and Exchange Commission of Pakistan	9	883	248	437	57
Auditors' remuneration		323	317	85	82
Brokerage and settlement expenses		1,046	669	422	208
Listing fee expense		21	19	7	19
Legal and professional charges		192	158	56	158
Bank charges and other expenses		120	202	37	(129)
Total expenses		21,788	20,533	9,987	5,255
Net operating income for the period		227,042	156,181	100,174	42,936
Net income for the period before taxation		227,042	156,181	100,174	42,936
Taxation	13	-	-	-	-
Net income for the period after taxation		227,042	156,181	100,174	42,936
<i>Allocation of net income for the period</i>					
Income already paid on units redeemed		(66,653)	(74,189)	(41,846)	(24,771)
Net income for the period available for distribution		160,389	81,992	58,328	18,165
<i>Net income available for distribution:</i>					
- Relating to capital gains		2,815	-	-	(6,067)
- Excluding capital gains		157,574	81,992	58,328	23,194
		160,389	81,992	58,328	17,127
Earning per unit	14				

The annexed notes from 1 to 18 form an integral part of these interim financial statements.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

**UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Note	Nine months ended March 31,		Quarter ended March 31,	
		2024	2023	2024	2023
----- Rupees in '000 -----					
INCOME					
Financial income		4,920,534	4,088,905	1,571,282	1,424,854
Gain/Loss on sale of investments - net		14,095	(76,685)	(9,548)	(60,057)
Unrealised Loss/Gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net		(23,394)	22,761	(21,922)	-
Other income		2,626	505	2,626	-
Total income		4,913,861	4,035,486	1,542,438	1,364,797
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company	8.1	244,723	171,627	74,177	62,677
Sindh Sales Tax on remuneration of the Management Company	8.2	31,814	21,310	9,643	7,152
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	14,148	15,720	4,602	5,064
Annual fee of the Securities and Exchange Commission of Pakistan	10	16,995	5,059	5,490	1,629
Bank charges		10	53	(570)	8
Auditor's remuneration		742	676	734	144
Brokerage and settlement expenses		4,273	5,267	1,360	2,452
Allocated expenses	7.3	19,509	17,757	-	-
Selling and marketing expenses	7.4	10,374	20,666	10,359	12,557
Legal and professional charges		188	106	62	-
Fee and subscription charges		216	204	71	67
Listing fee		21	21	8	8
Other expenses		3	3	3	3
Total expenses		343,016	258,469	105,939	91,761
Net operating income for the period		4,570,845	3,777,017	1,436,499	1,273,036
Net income for the period before taxation		4,570,845	3,777,017	1,436,499	1,273,036
Taxation	13	-	-	-	-
Net income for the period after taxation		4,570,845	3,777,017	1,436,499	1,273,036
Allocation of net income for the period					
Net income for the period after taxation		4,570,845	3,777,017	1,436,499	1,273,035
Income already paid on units redeemed		(311,221)	(731,143)	(111,112)	(209,761)
		4,259,624	3,045,874	1,325,387	1,063,274
Accounting income available for distribution					
- Relating to capital gains		14,095	-	-	-
- Excluding capital gains		4,245,529	3,045,874	1,325,387	1,063,274
		4,259,624	3,045,874	1,325,387	1,063,274
Earnings per unit	14				

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

UBL Money Market Fund
Condensed Interim Income Statement (Un-audited)
For the nine months period and quarter ended March 31, 2024

	Note	Nine Months Period Ended		Quarter ended	
		March 31	March 31	March 31	March 31
		2024	2023	2024	2023
		(Rupees in '000)		(Rupees in '000)	
Income					
Financial income		2,313,418	721,572	814,252	355,231
Capital Gain/loss on sale of investments - net		6,796	(15,439)	16,046	(11,631)
Net unrealised gain on revaluation of investments classified as 'at fair value through profit or loss'		-	-	-	-
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(12,781)	4,478	(11,332)	2,504
			4,478	1,449	2,504
Total income		2,307,433	710,611	817,517	346,104
Expenses					
Remuneration of the Management Company		104,947	34,523	35,818	16,174
Sindh Sales Tax on the Management Company's remuneration		13,643	4,488	4,656	2,103
Selling & Marketing Expense	7.3	14,919	22,050	9,221	10,257
Allocation expenses	7.4	12,120	8,059	3,248	(1,462)
Remuneration of Central Depository Company of Pakistan Limited - Trustee		5,863	2,382	2,150	1,065
Sindh Sales Tax on the Central Depository Company of Pakistan Limited - Trustee		762	179	279	139
Annual fee of Securities and Exchange Commission of Pakistan		7,998	866	2,935	387
Bank charges		16	45	-	31
Auditors' remuneration		567	611	8	141
Listing fees		19	20	5	-
Legal and professional charges		192	162	56	54
Brokerage expenses / Settlement expenses		1,338	1,041	493	713
Other expenses		187	174	187	173
Total operating expenses		162,570	74,601	59,056	29,776
Net income from operating activities		2,144,863	636,010	758,463	636,010
Reversal of provision Sindh Workers' Welfare Fund	0	-	-	-	-
Net income for the period before taxation		2,144,863	636,010	758,463	636,010
Taxation	13	-	-	-	-
Net income for the period after taxation		2,144,863	636,010	758,463	314,625
Allocation of net income for the Period after taxation					
Net income for the period after taxation		2,144,863	636,010	758,463	314,625
Income already paid on units redeemed		(617,726)	(157,617)	(247,487)	(119,302)
Accounting income available for distribution		<u>1,527,137</u>	<u>478,393</u>	<u>510,976</u>	<u>195,323</u>
Accounting income available for distribution					
- Relating to capital gains		-	-	3,176	-
- Excluding capital gains		<u>1,527,137</u>	<u>478,393</u>	<u>507,800</u>	<u>195,323</u>
		<u>1,527,137</u>	<u>478,393</u>	<u>510,976</u>	<u>195,323</u>
Earnings per unit	14				

The annexed notes from 1 to 18 form an integral part of these condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

**UBL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2024**

		Nine months ended March 31, 2024					
		USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total
Note		----- Rupees in '000 -----					
INCOME							
	Financial income	11,905	813	1,347	151,566	1,752	167,383
	Gain/ (loss) on sale of investments - net	-	-	-	4,218	-	4,218
	Unrealized (loss) on remeasurement of investments	-	-	-	(2,211)	-	(2,211)
	Other income	-	-	-	-	-	0
	Total income	11,905	813	1,347	153,573	1,752	169,390
EXPENSES							
	Remuneration of UBL Fund Managers Limited - Management Company	510	8	36	4,560	75	5,189
	Sindh Sales Tax on remuneration of the Management Company	66	1	5	593	10	675
	Allocated expenses	71	-	6	617	9	703
	Selling and marketing expenses	168	-	-	3,900	-	4,068
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	32	2	4	439	5	482
	Annual fee of the Securities and Exchange Commission of Pakistan	38	3	4	527	6	578
	Auditor's remuneration	57	57	57	128	57	356
	Amortisation of preliminary expenses and floatation costs	-	-	-	-	-	0
	Bank charges	1	1	3	3	1	9
	Listing fees	3	1	1	8	9	22
	Legal and professional charges	34	34	34	90	34	226
	Brokerage expenses	-	-	-	151	-	151
	Other expenses	20	11	23	86	10	150
	Total expenses	1,000	118	173	11,102	216	12,609
	Net operating income for the period	10,905	695	1,174	142,471	1,536	156,781
	Reversal of provision / (provision) for Sindh Workers' Welfare Fund	-	-	-	-	-	-
	Net income for the period before taxation	10,905	695	1,174	142,471	1,536	156,781
	Taxation	-	-	-	-	-	-
	Net income for the period after taxation	10,905	695	1,174	142,471	1,536	156,781
	Allocation of net income for the period						
	Net income for the period after taxation	10,905	695	1,174	142,471	1,536	156,781
	Income already paid on units redeemed	(1,898)	(426)	(342)	(8,962)	(158)	(11,786)
	Accounting income available for distribution	9,007	269	832	133,509	1,378	144,995
	- Relating to capital gains	-	-	-	4,218	-	4,218
	- Excluding capital gains	9,007	269	832	129,291	1,378	140,777
	Earnings per unit	9,007	269	832	133,509	1,378	144,995

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

**UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD & QUARTER ENDED MARCH 31, 2024**

Note	Nine Month Period ended March 31, 2024					Nine Month Period ended March 31, 2023		
	USSP - VIII	USSP - IX	USSP - X	USSP-XI	Total	USSP - VIII	USSP-IX	Total
	Rupees in '000					Rupees in '000		
INCOME								
Financial income	817	36,240	238,361	162,961	438,379	13,146	184,756	197,902
(Loss) / gain on sale of investments - net	55	(12)	(1,384)	6,326	4,985	-	(27,104)	(27,104)
Unrealized (loss) / gain on re-measurement of investment classified as financial asset at fair value through profit or loss' - net	-	(648)	(9,283)	-	(9,931)	-	4,113	4,113
Other income	-	-	-	-	-	-	340	340
Total income	872	35,580	227,694	169,287	433,433	13,146	162,105	175,251
EXPENSES								
Remuneration of UBL Fund Managers Limited - Management Com	18	1,725	9,882	10,926	22,551	663	12,447	13,110
Sindh Sales Tax on remuneration of the Management Company	2	224	1,285	1,420	2,931	86	1,618	1,704
Allocated expenses	78	20	777	1,114	1,989	186	7,464	7,650
Selling and marketing expenses	-	158	1,838	380	2,376	-	766	766
Remuneration of Central Depository Company of Pakistan Limited - Sindh Sales Tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	2	90	603	483	1,178	55	774	829
Annual fee to the Securities and Exchange Commission of Pakistar Company of Pakistan Limited - Trustee	-	12	78	63	153	-	-	-
Annual fee to the Securities and Exchange Commission of Pakistar	2	123	821	658	1,604	18	249	267
Brokerage expenses	-	10	712	271	993	-	18	18
Amortisation of preliminary expenses and floatation costs	-	-	17	-	17	2	-	2
Auditor's remuneration	106	121	121	78	426	146	168	314
Listing and supervisory fee	3	7	7	6	23	10	11	21
Legal and professional charges	63	55	48	65	231	70	70	140
Bank charges	5	4	-	14	23	-	-	-
Total expenses	279	2,549	16,189	15,478	34,495	1,236	23,585	24,821
Net operating income for the period	593	33,031	211,505	153,809	398,938	11,910	138,520	150,430
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	593	33,031	211,505	153,809	398,938	11,910	138,520	150,430
Allocation of net income for the period								
Net income for the period after taxation	593	33,031	211,505	153,809	398,938	11,910	138,520	150,430
Income already paid on units redeemed	(402)	(4,191)	-	-	(4,593)	(222)	(29,384)	(29,606)
	191	28,840	211,505	153,809	394,345	11,688	109,136	120,824
Accounting income available for distribution								
- Relating to capital gains	55	-	1	1	57	-	-	-
- Excluding capital gains	136	28,840	211,504	153,808	394,288	11,688	109,136	120,824
	191	28,840	211,505	153,809	394,345	11,688	109,136	120,824
Earnings per unit	14.1							

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

**UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD & QUARTER ENDED MARCH 31, 2024**

	Quarter ended March 31, 2024					Quarter ended March 31, 2023		
Note	USSP - VIII	USSP - IX	USSP - X	USSP - XI	Total	USSP - VIII	USSP - IX	Total
	-----Rupees in '000-----							
Financial income	-	8,810	71,524	72,044	152,378	4,771	51,293	56,064
(Loss) / gain on sale of investments - net	-	(50)	(6,500)	(62)	(6,612)	-	(26,867)	(26,867)
Unrealized (loss) / gain on re-measurement of investment classified as financial asset at fair value through profit or loss' - net	-	(566)	2,208	(5,555)	(3,913)	-	17,794	17,794
Other income	-	-	-	-	-	-	-	-
Total income	-	8,194	67,232	66,427	141,853	4,771	42,220	46,991
EXPENSES								
Remuneration of UBL Fund Managers Limited - Management Company	-	451	3,200	5,451	9,102	206	3,378	3,584
Sindh Sales Tax on remuneration of the Management Company	-	58	416	708	1,182	27	439	466
Allocated expenses	7.3	20	192	213	425	58	1,599	1,657
Selling and marketing expenses	7.4	73	-	-	73	-	766	766
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	14	154	198	366	17	210	227
Annual fee to the Securities and Exchange Commission of Pakistan	-	32	281	1,261	1,574	6	68	74
Brokerage expenses	-	10	113	54	177	-	2	2
Amortisation of preliminary expenses and floatation costs	-	-	-	-	-	-	-	-
Auditor's remuneration	-	24	24	48	96	19	36	55
Listing and supervisory fee	-	3	3	5	11	3	3	6
Legal and professional charges	-	12	5	52	69	19	18	37
Bank charges	-	-	-	14	14	-	-	-
Total expenses	-	697	4,388	8,004	13,089	355	6,519	6,874
Net operating income for the period	-	7,497	62,844	58,423	128,764	4,416	35,701	40,117
Taxation	13.1	-	-	-	-	-	-	-
Net income for the period after taxation	-	7,497	62,844	58,423	128,764	4,416	35,701	40,117
Allocation of net income for the period								
Net income for the period after taxation	-	7,497	7,497	7,497	22,490	4,416	35,701	40,117
Income already paid on units redeemed	-	(0)	(2,204)	6,403	-	4,199	(103)	(25,296)
	-	(0)	5,293	13,900	7,497	26,689	4,313	10,508
Accounting income available for distribution	-	5,293	13,900	7,497	26,689	4,313	10,508	14,821
- Relating to capital gains	-	-	-	-	-	-	-	-
- Excluding capital gains	-	(0)	5,293	13,900	7,497	26,689	4,313	10,508
	-	(0)	5,293	13,900	7,497	26,689	4,313	10,508
Earnings per unit	14.1							

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Note	Nine Months Period ended March 31,		Quarter ended March 31,	
		2024	2023	2024	2023
(Rupees in 000)					
INCOME					
Financial income		75,570	89,942	24,358	74,298
Gain / Loss on sale of investments - net		49,109	(4,495)	15,755	71,837
Dividend income		20,077	29,609	5,748	(231,661)
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets 'at fair value through profit or loss'		112,083	(19,548)	(2,036)	145,624
Other income		629	-	219	-
Total income		257,468	95,508	44,044	60,098
EXPENSES					
Remuneration of UBL Fund Managers Limited - the Management Company	9.1	13,064	20,314	4,454	(77,157)
Sindh sales tax on remuneration of Management Company	9.2	1,698	2,641	578	(10,030)
Allocated expenses	9.3	1,095	2,031	233	(3,286)
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	10.1	1,306	1,766	444	(2,283)
Sindh sales tax on remuneration of Trustee	10.2	170	230	58	(296)
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	11.1	615	203	211	(506)
Selling and marketing expenses	9.4	4,893	7,821	1,575	(39,419)
Shariah advisor fee		353	360	117	119
Auditors' remuneration		565	458	162	(4)
Legal and professional charges		191	161	65	53
Brokerage expenses		575	1,655	206	(8,768)
Bank charges and other expenses		15	13	-	(53)
Listing fees		21	21	7	8
Total operating expenses		24,561	37,674	8,110	(141,622)
Net income from operating activities		232,907	57,834	35,934	201,720
PROVISION AGAINST BONUS SHARES (LITIGATION)	12.3	(1,049)	-	-	-
Net profit for the period before taxation		231,858	57,834	35,934	201,720
Taxation	14	-	-	-	-
Net profit for the period after taxation		231,858	57,834	35,934	201,720
Allocation of net income for the period after taxation					
Net profit for the period after taxation		231,858	57,834	35,934	201,720
Income already paid on units redeemed		(27,626)	(17,700)	(11,600)	(17,700)
		204,232	40,134	24,334	184,020
Accounting income available for distribution					
- Relating to capital gains		49,109	-	(98,364)	71,837
- Excluding capital gains		155,123	40,134	122,706	112,183
		204,232	40,134	24,342	184,020

15

Earnings per unit

The annexed notes 1 to 20 form an integral part of these condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

AI - Ameen Islamic Aggressive Income Fund
Condensed Interim Income Statement (Unaudited)

For the nine months period and quarter ended March 31, 2024

	Nine months period ended						Quarter ended					
	31 March			31 March			31 March			31 March		
	2024 AIAIF	2024 AIAIP-I	TOTAL	2023 AIAIF	2023 AIAIP-I	TOTAL	2024 AIAIF	2024 AIAIP-I	TOTAL	2023 AIAIF	2023 AIAIP-I	TOTAL
	----- (Rupees in '000) -----											
Income												
Financial income	81,521	127,753	209,274	105,526	190,021	295,547	23,916	36,834	60,750	33,135	58,051	91,186
Net capital (loss) / gain on redemption and sale of investments	(77)	(23,964)	(24,041)	(47)	(11,794)	(11,841)	(10)	37	27	(15)	(1,089)	(1,104)
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	(1,479)	1,699	220	(106)	(14,475)	(14,581)	(742)	(890)	(1,632)	31	(10,812)	(10,781)
Other income	2,649	115	2,764	4,690	190	4,880	(0)	(2)	(2)	176	190	366
Total income	82,614	105,604	188,217	110,063	163,942	274,005	23,164	35,979	59,143	33,327	46,340	79,667
Expenses												
Remuneration of the Management Company	3,243	6,500	9,743	5,728	2,105	7,833	1,006	1,584	2,590	1,662	619	2,281
Sindh Sales tax on the Management Company's remuneration	422	845	1,267	745	274	1,019	131	206	337	216	81	297
Allocation of expenses relating to the Fund	337	826	1,163	-	1,404	1,404	117	333	450	-	414	414
Remuneration of Central Depository Company of Pakistan Limited - Trustee	297	512	809	537	932	1,469	87	142	229	156	189	345
Sindh sales tax on remuneration of Trustee	39	67	106	70	121	191	12	18	30	20	23	43
Annual fee of Securities and Exchange Commission of Pakistan	298	512	810	143	281	424	88	142	230	41	83	124
Bank charges	1	-	1	-	-	-	-	-	-	-	-	-
Auditors' remuneration	527	-	527	454	-	454	127	-	127	92	-	92
Listing fees	21	-	21	21	-	21	7	-	7	7	-	7
Brokerage expenses	8	137	145	211	480	691	(134)	(104)	(238)	186	234	420
Legal and professional charges	188	-	188	164	-	164	62	-	62	54	-	54
Shariah advisory fee	354	-	354	359	-	359	117	-	117	121	-	121
Expense reimbursement by the Management Company	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	545	-	545	164	137	301	426	-	426	54	137	191
Total operating expenses	6,280	9,401	15,680	8,596	5,734	14,330	2,046	2,321	4,367	2,609	1,780	4,389
Net income from operating activities	76,334	96,203	172,537	101,467	158,208	259,675	21,118	33,658	54,776	30,718	44,560	75,278
Net income for the period before taxation	76,334	96,203	172,537	101,467	158,208	259,675	21,118	33,658	54,776	30,718	44,560	75,278
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	76,334	96,203	172,537	101,467	158,208	259,675	21,118	33,658	54,776	30,718	44,560	75,278
Allocation of net income for the period after taxation												
Net income for the period after taxation	76,334	96,203	172,537	101,467	158,208	259,676	21,118	33,658	54,776	30,718	44,560	75,278
Income already paid on units redeemed	(18,386)	(11,363)	(29,749)	(21,091)	(23,730)	(44,821)	(5,604)	(419)	(6,023)	(8,154)	16	(8,138)
	57,948	84,840	142,788	80,376	134,479	214,855	15,514	33,239	48,753	22,564	44,576	67,140
Accounting income available for distribution												
- Relating to capital gains	-	-	-	-	-	-	-	37	37	-	-	-
- Excluding capital gains	57,948	84,840	142,788	80,376	134,479	214,855	15,514	33,202	48,716	22,564	44,576	67,140
	57,948	84,840	142,788	80,376	134,479	214,855	15,514	33,239	48,753	22,564	44,576	67,140

Earnings per unit

14

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

**AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

Note	Half year ended						Quarter year ended						
	March 31, 2024			March 31, 2023			March 31, 2024			March 31, 2023			
	AICF	AICP - I	Total	AICF	AICP - I	Total	AICF	AICP - I	Total	AICF	AICP - I	Total	
	(Rupees in '000)												
INCOME													
Profit on savings accounts with banks	1,449,258	1,752,802	3,202,060	905,349	1,532,358	2,437,707	827,445	1,115,552	1,942,997	336,029	518,452	854,481	
Profit on term deposit musharaka and letters of placement	796,727	1,056,774	1,853,501	200,377	358,020	558,397	635,997	837,515	1,473,512	126,945	210,454	337,399	
Profit on bai muajjal	-	-	-	-	-	-	-	-	-	-	-	-	
Profit on sukuk certificates and commercial papers	536,447	739,870	1,276,317	90,744	170,258	261,002	406,051	574,595	980,646	43,395	81,255	124,650	
Gain / (loss) on sale and redemption of investments classified as 'at fair value through profit or loss' - net	(12,017)	(1,661)	(13,678)	-	-	-	(12,217)	(2,221)	(14,438)	-	-	-	
(Loss) / gain on sale of investment - net	(10,869)	(21,872)	(32,741)	354	457	811	(14,719)	(29,226)	(43,945)	395	797	1,192	
Total income	2,759,546	3,525,913	6,285,459	1,196,824	2,061,093	3,257,917	1,842,557	2,496,215	4,338,772	506,764	810,958	1,317,722	
EXPENSES													
Remuneration of UBL Fund Managers Limited - Management Company	8.1	94,421	126,416	220,837	52,913	49,703	102,616	59,077	85,036	144,113	19,922	25,307	45,229
Sindh Sales Tax on remuneration of the Management Company	0	12,274	16,434	28,708	6,879	6,462	13,341	7,678	10,952	18,630	2,590	3,291	5,881
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	7,806	9,295	17,101	4,372	7,399	11,771	5,365	6,623	11,988	1,746	2,759	4,505
Sindh Sales Tax on remuneration of the Trustee	9.2	959	1,209	2,168	568	962	1,530	642	862	1,504	227	359	586
Annual fee to the Securities and Exchange Commission of Pakistan		10,060	12,678	22,738	1,590	2,690	4,280	6,731	9,035	15,766	635	1,003	1,638
Selling and marketing expenses	0	5,418	5,156	10,574	5,149	5,773	10,922	5,414	5,151	10,565	4	5,773	5,777
Allocated expenses	0	13,702	14,391	28,093	1,983	21,596	23,579	12,362	12,994	25,356	3	(730)	(727)
Bank charges		23	3	26	7	37	44	16	(1)	15	6	36	42
Auditors' remuneration		525	-	525	471	-	471	325	-	325	112	-	112
Shariah advisory fee		352	-	352	359	-	359	200	-	200	119	-	119
Legal and professional charges		191	1,740	1,931	144	-	144	128	1,740	1,868	48	-	48
Brokerage expense		1,374	1,778	3,152	339	564	903	995	423	1,418	279	422	701
Listing fee		19	-	19	21	-	21	12	-	12	7	-	7
Rating fee		157	-	157	156	-	156	104	-	104	51	-	51
Total operating expenses		147,281	189,100	336,381	74,950	95,186	170,137	99,049	132,815	231,864	25,750	38,220	63,970
Net income from operating activities		2,612,265	3,336,813	5,949,078	1,121,874	1,965,907	3,087,781	1,743,508	2,363,400	4,106,908	481,014	772,738	1,253,752
Reversal of provision for Sindh Workers' Welfare Fund		-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period before taxation		2,612,265	3,336,813	5,949,078	1,121,874	1,965,907	3,087,781	1,743,508	2,363,400	4,106,908	481,014	772,738	1,253,752
Taxation	13	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation		2,612,265	3,336,813	5,949,078	1,121,874	1,965,907	3,087,781	1,743,508	2,363,400	4,106,908	481,014	772,738	1,253,752
Earnings per unit	14												
Allocation of net income for the period													
Net profit for the period after taxation		2,612,265	3,336,813	5,949,078	1,121,874	1,965,907	3,087,781	1,743,508	2,363,400	4,106,908	481,014	772,738	1,253,752
Income already paid on units redeemed		(1,080,341)	-	(1,080,341)	(318,081)	-	(318,081)	-	-	-	(272,683)	-	(272,683)
		1,531,924	3,336,813	4,868,737	803,793	1,965,907	2,769,700	1,743,508	2,363,400	3,174,048	208,331	772,738	981,069
Accounting income available for distribution													
- Relating to capital gains		-	-	-	-	-	-	-	-	-	-	-	-
- Excluding capital gains		1,531,924	3,336,813	4,868,737	803,793	1,965,907	2,769,700	1,743,508	2,363,400	3,174,048	208,331	772,738	981,069

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

AL-AMEEN ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Note	For the nine months ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
------(Rupees in '000)-----					
INCOME					
Gain on sale of investments - net		24,239	1,084	19,501	1,399
Dividend income		3,060	1,004	646	871
Financial income		306	854	67	306
Unrealised loss on re-measurement of investments classified as financial assets at FVTPL	5.1	-	(3,484)	(18,756)	(1,056)
Other income		191	-	-	-
Total Income / (loss)		27,796	(542)	1,458	1,520
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		900	479	272	261
Sindh sales tax on remuneration of the Management Company		117	62	35	34
Expense reimbursement by the Management Company		(261)	(100)	(261)	-
Selling and marketing expenses	7.2	-	127	-	(1)
Shariah advisor fee		471	361	234	118
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		102	54	31	29
Annual fee - Securities and Exchange Commission of Pakistan		42	5	13	3
Auditor's remuneration		447	290	223	66
settlement charges		12	2	7	2
Securities transaction cost		286	175	170	73
Fees and subscription		255	185	119	55
Bank charges		25	1	22	-
Provision Against Litigation Of Shares		2,442	-	-	-
Amortization of preliminary and floatation cost		-	-	-	-
Total expenses		4,838	1,647	863	640
Net profit for the period before taxation		22,958	(2,189)	595	880
Taxation	14	-	-	-	-
Net profit for the period after taxation		22,958	(2,189)	595	880
Allocation of net income for the period					
Net income for the period after taxation		22,958	(2,191)	595	883
Income already paid on units redeemed		(22,958)	-	(595)	-
		-	(2,191)	-	883
Accounting income available for distribution					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		-	-	-	883
		-	-	-	883

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

FOR UBL FUND MANAGERS LIMITED
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

AL AMEEN ISLAMIC ENERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Note ----- (Rupees in '000) -----				
INCOME				
Financial income on:				
- Bank balances	6,326	4,091	2,471	1,492
Gain /(Loss) on redemption / sale of investments classified as 'at fair value through profit or loss' - net	241,175	(20,980)	99,317	(12,615)
Dividend income	52,301	51,629	24,212	24,685
Unrealised gain / (loss) on revaluation of investments classified as 'at fair value through profit or loss' - net	91,741	(18,313)	(60,974)	(18,201)
Other income	43	51	-	51
Total income / (loss)	391,586	16,478	65,026	(4,588)
EXPENSES				
Remuneration of the Management Company	12,938	7,363	6,157	2,907
Sales tax on management fee	1,682	957	800	378
Allocation of expenses related to the Fund	610	368	271	145
Selling and marketing expenses	6,164	5,708	1,757	1,890
Remuneration of the Trustee	1,146	736	469	291
Sales tax on remuneration of the Trustee	149	96	61	38
Annual fee to Securities and Exchange Commission of Pakistan	547	74	224	29
Auditors' remuneration	328	259	97	60
Brokerage and settlement expenses	4,840	3,071	1,860	1,409
Listing fee expense	21	19	7	7
Legal and professional charges	192	117	66	29
Shariah advisory fee	353	360	117	126
Amortization of preliminary expenses and floatation costs	150	150	150	150
Bank charges and other expenses	-	6	(1)	-
Formation Cost				
Total expenses	29,120	19,285	12,035	7,459
Net operating income /(loss) for the period	362,466	(2,807)	52,991	(12,047)
Net (loss) / income for the period before taxation	362,466	(2,807)	52,991	(12,047)
Taxation	13	-	-	-
Net income / loss for the period after taxation	362,466	(2,807)	52,991	(12,047)
<i>Allocation Net Income</i>				
Net income / (loss) for the period after taxation	362,466	-	53,090	-
Income already paid on units redeemed	(178,605)	-	(24,554)	-
Net income for the period available for distribution	183,861	-	28,536	(12,047)
<i>Net income available for distribution:</i>				
- Relating to capital gains	168,872	-	20,577	-
- Excluding capital gains	14,989	-	7,959	(12,047)
	183,861	-	28,536	(12,047)

Earning per unit

14

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

**AL-AMEEN ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Note	Nine months ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
(Rupees in '000)					
Income					
Profit on savings accounts with banks		101,669	30,426	51,194	9,471
Profit on GoP Ijarah sukuk certificates		295,603	84,432	174,105	32,617
Profit on corporate sukuk certificates		159,633	132,702	52,455	43,100
Loss on sale of investments - net		(12,345)	(2,212)	(9,984)	937
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.3	7,370	(11,500)	(5,663)	(5,915)
Other income		166	118	46	118
Total income		552,096	233,966	262,153	80,328
Expenses					
Remuneration of UBL Fund Managers Limited - Management Company	8.1	27,198	16,805	13,996	5,438
Sindh Sales Tax on remuneration of the Management Company	8.2	3,536	2,185	1,819	707
Selling and marketing expenses	8.3	6,725	3,713	3,156	1,440
Allocated expenses	8.4	3,112	3,514	1,372	900
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	1,502	924	755	299
Sindh Sales Tax on remuneration of the Trustee	9.2	195	120	98	39
Annual Fee to the Securities and Exchange Commission of Pakistan	10.1	2,042	336	1,029	109
Annual rating fee		212	200	72	68
Annual listing fee		21	21	7	7
Auditors' remuneration		793	740	145	151
Legal and professional charges		192	146	56	48
Bank charges		25	143	(1)	114
Shariah advisory fee		354	390	117	128
Brokerage expense		611	425	370	171
Total operating expenses		46,518	29,662	22,992	9,619
Net income for the period before taxation		505,578	204,304	239,161	70,709
Taxation	14	-	-	-	-
Net income for the period after taxation		505,578	204,304	239,161	70,709
Earnings per unit	15				
Allocation of net income for the period					
Net income for the period after taxation		505,578	204,304	239,161	70,709
Income already paid on units redeemed		(306,160)	(41,527)	(280,818)	(22,751)
		199,418	162,777	(41,657)	47,958
Accounting income available for distribution					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		199,418	162,777	-	47,958
		199,418	162,777	-	47,958

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Note	Nine Month ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
(Rupees in '000)					
INCOME					
Profit on savings accounts with banks		27,172	20,122	9,186	(4,478)
Gain/ (Loss) on sale of investments - net		842,583	(146,260)	357,945	(69,928)
Dividend income		364,905	261,270	129,840	131,402
Net unrealised Appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.2	2,077,368	(165,172)	11,028	(68,603)
Other income		28	-	2	1
Total income / (loss)		3,312,056	(30,040)	508,001	(11,605)
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company	8.1	144,226	137,401	58,280	39,930
Sindh Sales Tax on remuneration of the Management Company	8.2	18,749	17,862	7,576	5,191
Selling and marketing expenses	8.3	50,373	66,842	16,792	19,602
Allocated expenses	8.4	7,063	7,495	2,375	2,178
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	5,935	5,747	2,306	1,698
Sindh Sales Tax on remuneration of the Trustee	9.2	772	747	300	221
Annual fee to the Securities and Exchange Commission of Pakistan	10.1	4,923	999	1,954	290
Shariah advisory fee		353	360	117	98
Auditors' remuneration		649	560	215	5,165
Legal and professional charges		192	161	56	8
Brokerage expense		14,240	15,588	4,214	53
Bank charges and other expenses		7	135	-	119
Listing fee		20	21	7	69
Total operating expenses		247,502	253,918	94,192	74,622
Net operating income / (Loss) for the period		3,064,554	(283,958)	413,809	(86,227)
Provision against Bonus Shares (Litigation)		(4,789)	-	(4,789)	-
Net Income / (loss) for the period before taxation		3,059,765	(283,958)	409,020	(86,227)
Taxation	14	-	-	-	-
Net Income) / (Loss) for the period after taxation		3,059,765	(283,958)	409,020	(86,227)
Earnings per unit	15				
Allocation of net income for the period					
Net income for the period after taxation		3,059,765	-	413,809	-
Income already paid on units redeemed		(195,205)	-	(41,406)	-
		2,864,560	-	372,403	-
Accounting income available for distribution					
- Relating to capital gains		2,733,665	-	368,973	-
- Excluding capital gains		130,894	-	3,430	-
		2,864,560	-	372,403	-

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Note	Nine Months Period ended		Quarter ended	
		March 31,		March 31,	
		2024	2023	2024	2023
----- (Rupees in '000) -----					
INCOME					
Financial income on:					
- Bank balances		29,006	11,548	12,978	4,106
- Government securities		3,254	4,665	-	2,172
- Term finance certificates		4,784	11,338	171	3,443
Dividend income		12,778	15,021	4,842	5,496
Net Gain / (Loss) sale of investments					
classified as 'at fair value through profit or loss'		29,511	(5,115)	15,371	(5,390)
Net unrealised Gain / (Loss) on revaluation of investments					
classified as 'at fair value through profit or loss'		49,811	(10,249)	(7,769)	(568)
Other income		68	9	-	9
Total income		129,212	27,217	25,593	9,268
EXPENSES					
Remuneration of the Management Company	7.1	3,197	3,463	1,116	1,093
Sales tax on Management fee	7.2	416	450	145	142
Allocation of expenses relating to the Fund	7.4	889	1,268	161	382
Selling and marketing expenses	7.3	2,545	3,769	381	1,137
Remuneration of the Trustee	8.1	640	725	224	219
Sales tax on remuneration of the Trustee	8.3	83	94	29	28
Annual fee to Securities and Exchange					
Commission of Pakistan	9.1	301	72	106	21
Auditors' remuneration		683	741	226	161
Legal and professional charges		192	145	56	48
Brokerage and settlement expenses		536	558	77	127
Provision Against Bonus Share		459	-	31	-
Listing fee expense		21	21	7	7
Bank charges and other expenses		-	1	-	1
Total expenses		9,962	11,307	2,559	3,366
Net income for the period before taxation		119,250	15,910	23,034	5,902
Taxation	13.	-	-	-	-
Net income for the period after taxation		119,250	15,910	23,034	5,902
<i>Allocation of net income for the period:</i>					
Net income for the period after taxation		119,250	15,910	23,034	5,902
Income already paid on units redeemed		(16,109)	(535)	(10,629)	1,944
		103,141	15,375	12,405	7,846
<i>Accounting income available for distribution:</i>					
- Relating to capital gains		68,529	-	4,094	-
- Excluding capital gains		34,612	15,375	8,311	7,846
		103,141	15,375	12,405	7,846
Earnings per unit	14.				

The annexed notes 1 to 18 form an integral part of these condensed interim financial statement.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director

UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Note	Nine months period ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----					
Income					
Profit on bank deposits		27,531	25,295	10,138	11,844
Gain/(Loss) on sale of securities - net		695,475	(181,134)	252,787	(58,160)
Dividend income		368,915	395,834	145,715	139,092
Unrealised Gain / (loss) on re-measurement of investments at fair value through profit or loss - net		1,408,127	(257,093)	(46,865)	(16,580)
Other Income		501	-	138	-
Total income		2,500,549	(17,098)	361,913	76,196
Expenses					
Remuneration of UBL Fund Managers Limited - Management Company	6.1	103,421	105,108	39,688	30,957
Sindh sales tax on remuneration of Management Company	6.2	13,446	13,664	5,161	4,024
Reimbursement Selling and marketing expenses	6.3	35,496	53,269	9,422	15,519
Allocated expenses	6.4	4,971	5,235	1,495	1,190
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	4,456	4,556	1,635	1,409
Sindh sales tax on remuneration of Trustee	8.2	579	592	213	183
Annual fee - Securities and Exchange Commission of Pakistan	9	3,501	761	1,315	222
Listing and rating fee		21	19	21	19
Auditor's remuneration		594	480	343	110
Brokerage and settlement charges		12,584	13,257	3,656	3,514
Legal and professional charges		192	162	75	54
Bank and other charges		6	16	1	4
Expense Reimbursement by the Management Company		(1,824)	-	-	-
Total expenses		177,443	197,119	63,025	57,205
Net operating income / (loss) for the period		2,323,106	(214,217)	298,888	18,991
Provision against Bonus Shares (Litigation)		(4,725)	-	-	-
Net Income / (loss) for the period before taxation		2,318,381	(214,217)	298,888	18,991
Taxation	12	-	-	-	-
Net income / (loss) for the period after taxation		2,318,381	(214,217)	298,888	18,991
Allocation of net income for the period					
- Net Income for the period after taxation		2,318,381	-	298,888	-
- Income already paid on units redeemed		(267,792)	-	(40,576)	-
		2,050,589	-	258,312	-
Accounting income available for distribution :					
- Relating to capital gains		695,475	-	252,787	-
- Excluding capital gains		1,355,114	-	5,525	-
		2,050,589	-	258,312	-
Earnings per unit	13				

The annexed notes from 1 to 18 form an integral part of these condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive Officer

SD
Chief Financial Officer

SD
Director