

FAX # 111-573-329


**United Brands
Limited**

February 27, 2014

Form-7

The General Manager
Karachi Stock Exchange Limited
Karachi.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 27th February, 2014 at 12.01 p.m. at 1st Floor, NIC Building, Abbasi Shaheed Road, Karachi have approved the Audited Financial Statements for the half year ended December 31, 2013.

APPROPRIATIONS:

- (i) Cash Dividend (%)
(ii) Bonus Shares (%)
(iii) Right Shares (%)

HALF YEAR ENDED	
Audited	Un-Audited
Dec. 31, 2013	Dec. 31, 2012

Nil	Nil
Nil	Nil
Nil	Nil

HALF YEAR ENDED	
Audited	Un-Audited
Dec. 31, 2013	Dec. 31, 2012

Rupees in 000

Net Sales	675,581	632,168
Cost of goods sold	(590,184)	(554,368)
Gross profit	85,397	77,800
Distribution expenses	(44,463)	(39,609)
Administration expenses	(22,478)	(12,174)
	(66,941)	(51,783)
Operating profit	18,456	26,017
Financial charges	(6,232)	(6,762)
Other income	1,448	110
Other charges - Workers' welfare fund	(273)	-
Profit before taxation	13,399	19,365
Taxation	(4,690)	(6,778)
Profit after taxation	8,709	12,587
Other comprehensive income	-	-
Total comprehensive income	8,709	12,587
Earning Per Share - Basic and diluted	0.91	2.10

Yours Truly,
For UNITED BRANDS LIMITED

Yani
Muhammad Ali
Company Secretary

STOCK EXCHANGE
RATE ANNOUNCEMENT

27/2/14

Time: 2:10 Initial: *[Signature]*

Time: 2:11 Initial: *[Signature]*