

April 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Results for the Quarter ended March 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 19, 2022 at 11:00 a.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the quarter ended March 31, 2022, and recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS within specified time.

Yours Sincerely,
For United Brands Limited



Company Secretary

Annexure "B"

UNITED BRANDS LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2022

	Note	Quarter ended		Nine months ended	
		March 31,	March 31,	March 31,	March 31,
		2022	2021	2022	2021
Revenue from contracts with customers	13	765,954	732,702	2,421,981	2,415,368
Cost of sales and services		<u>(635,951)</u>	<u>(645,263)</u>	<u>(2,041,527)</u>	<u>(2,050,717)</u>
Gross profit		130,004	87,439	380,454	364,651
Marketing and distribution expenses		(110,109)	(64,985)	(319,013)	(205,978)
Administrative and general expenses		(4,899)	(18,595)	(18,066)	(87,928)
Loss allowance on trade receivables		-	-	-	(3,302)
Other operating expenses		(5,315)	(2,466)	(9,702)	(4,660)
Other income		<u>2,201</u>	<u>4,600</u>	<u>15,341</u>	<u>61,014</u>
Profit from operations		11,882	5,993	49,013	123,797
Finance costs		(6,854)	(8,601)	(25,916)	(36,846)
Profit from operations		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Profit / (loss) before income tax		5,027	(2,608)	23,097	86,951
Income tax expense		<u>(13,510)</u>	<u>(11,026)</u>	<u>(36,146)</u>	<u>(47,150)</u>
Profit / (loss) for the period		(8,483)	(13,634)	(13,048)	39,801
Other comprehensive income		-	-	-	-
Total comprehensive profit / (loss) for the period		<u>(8,483)</u>	<u>(13,634)</u>	<u>(13,048)</u>	<u>39,801</u>
Basic and diluted earnings / (loss) per share (Rupees)		<u>(0.09)</u>	<u>(0.15)</u>	<u>(0.14)</u>	<u>0.43</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

Chief Executive

Director



Chief Financial Officer

Annexure "A"
**UNITED BRANDS LIMITED
 UNCONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME - (UNAUDITED)
 FOR THE QUARTER ENDED MARCH 31, 2022**

	Note	Quarter Ended		Nine Months Ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
----- Rupees in '000 -----					
Revenue from contract with customers	13	545,655	545,355	1,780,720	1,908,220
Cost of sales		<u>(464,045)</u>	<u>(484,601)</u>	<u>(1,542,435)</u>	<u>(1,627,289)</u>
Gross profit		81,610	60,754	238,285	280,932
Distribution cost		(91,914)	(59,932)	(274,202)	(195,074)
Administrative expenses		(4,343)	(13,669)	(15,254)	(73,082)
Loss allowance on trade receivables		-	-	-	-
Other expenses		(3,464)	(2,466)	(7,851)	(7,962)
Other income		<u>259</u>	<u>4,001</u>	<u>11,698</u>	<u>59,872</u>
Operating (Loss) / profit		(17,853)	(11,312)	(47,324)	64,686
Finance cost		<u>(6,287)</u>	<u>(8,376)</u>	<u>(24,278)</u>	<u>(36,266)</u>
(Loss) / profit before taxation		(24,140)	(19,687)	(71,602)	28,420
Taxation		<u>(3,739)</u>	<u>(3,627)</u>	<u>(8,746)</u>	<u>(30,640)</u>
Loss after taxation		(27,878)	(23,314)	(80,348)	(2,220)
Other comprehensive income		-	-	-	-
Total comprehensive loss		<u>(27,878)</u>	<u>(23,314)</u>	<u>(80,348)</u>	<u>(2,220)</u>
Loss per share (Rupees)		<u>(0.30)</u>	<u>(0.25)</u>	<u>(0.88)</u>	<u>(0.02)</u>

Chief Executive Officer

Director


 Chief Financial Officer