

October 24, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Results for the Quarter Ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 24, 2019 at 03:00 p.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the quarter ended September 30, 2019, and recommended the following:

- | | | |
|------|--|-----|
| i. | CASH DIVIDEND | NIL |
| ii. | BONUS SHARES | NIL |
| iii. | RIGHT SHARES | NIL |
| iv. | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS within specified time.

Yours Sincerely,


SAAD LAKHANI
Company Secretary



Annexure - A

UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Note	Quarter ended	
		September 30, 2019	September 30, 2018
		----- Rupees '000 -----	
Revenue	6	600,112	1,169,061
Cost of sales and services		<u>(407,267)</u>	<u>(873,924)</u>
Gross profit		192,845	295,137
Marketing and distribution expenses		(151,471)	(170,717)
Administrative and general expenses		(29,879)	(35,400)
Other operating expenses		(40,201)	(12,463)
Other income		<u>1,047</u>	<u>1,058</u>
Profit from operations		(27,659)	77,615
Finance cost		<u>(42,105)</u>	<u>(23,741)</u>
Profit before Income tax		(69,764)	53,874
Income tax expense		<u>(22,225)</u>	<u>(47,435)</u>
Profit after taxation		(91,989)	6,439
Other comprehensive income		-	-
Total comprehensive Income		<u>(91,989)</u>	<u>6,439</u>
Basic and diluted earnings per share (Rupees)		<u>(1.00)</u>	<u>0.07</u>

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.



Annexure - B
**UNITED BRANDS LIMITED
 CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME - (UNAUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

	Note	Quarter ended	
		September 30, 2019	September 30, 2018
		----- Rupees '000 -----	
Revenue	6	677,259	1,169,061
Cost of sales and services		<u>(467,455)</u>	<u>(873,924)</u>
Gross profit		209,804	295,137
Marketing and distribution expenses		(158,321)	(170,717)
Administrative and general expenses		(33,567)	(35,400)
Other operating expenses		(40,201)	(12,463)
Other income		<u>1,151</u>	<u>1,269</u>
Profit from operations		(21,134)	77,826
Finance cost		<u>(42,117)</u>	<u>(23,741)</u>
Profit before Income tax		(63,251)	54,085
Income tax expense		<u>(24,723)</u>	<u>(47,496)</u>
Profit after taxation		(87,974)	6,589
Other comprehensive income		-	-
Total comprehensive Income		<u><u>(87,974)</u></u>	<u><u>6,589</u></u>
Basic and diluted earnings per share (Rupees)		<u><u>(0.96)</u></u>	<u><u>0.07</u></u>

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

