

The General Manager  
 Pakistan Stock Exchange,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi, Pakistan.

Date: October 08, 2019

Dear Sir,

**Subject: Disclosure of Interest by a Director u/s 5.6.1(d) of PSX Regulations**

We have to inform you that the following transaction have been executed by one of our director of the Company Mr. Zubair Razzak Palwala, details of which are hereunder:

S. No.	Name of Person with Description	Details of Transaction					
		Date	Nature	No. of Shares	Rate	Form of Share Certificates	Market
1	Mr. Zubair Razzak Palwala	04-Oct-19	Sale	500	14.00	Electronic	Through Stock Broker
2	Mr. Zubair Razzak Palwala	04-Oct-19	Sale	1,000	13.50	Electronic	Through Stock Broker
3	Mr. Zubair Razzak Palwala	04-Oct-19	Sale	1,000	13.55	Electronic	Through Stock Broker
4	Mr. Zubair Razzak Palwala	04-Oct-19	Sale	1,000	14.25	Electronic	Through Stock Broker
5	Mr. Zubair Razzak Palwala	04-Oct-19	Sale	500	13.85	Electronic	Through Stock Broker
6	Mr. Zubair Razzak Palwala	04-Oct-19	Sale	500	13.95	Electronic	Through Stock Broker
7	Mr. Zubair Razzak Palwala	04-Oct-19	Sale	500	13.75	Electronic	Through Stock Broker
8	Mr. Zubair Razzak Palwala	07-Oct-19	Sale	500	14.40	Electronic	Through Stock Broker
9	Mr. Zubair Razzak Palwala	07-Oct-19	Sale	1,000	14.80	Electronic	Through Stock Broker
10	Mr. Zubair Razzak Palwala	07-Oct-19	Sale	1,000	14.50	Electronic	Through Stock Broker

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause 5.6.1(d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months the change equivalent to the profit shall be deposited with SECP as required under section 105 of the Securities Act, 2015 under intimation to PSX

Sincerely yours,

*Saad Lakhani*

Saad Lakhani  
Company Secretary  
United Brands Limited

