

September 27, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Results for the Year Ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, September 27, 2019 at 11:30 a.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the year ended June 30, 2019, and recommended the following:

- | | | |
|------|--|-----|
| i. | CASH DIVIDEND | NIL |
| ii. | BONUS SHARES | NIL |
| iii. | RIGHT SHARES | NIL |
| iv. | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Annual Report of the Company for the year ended June 30, 2019 will be transmitted through PUCARS within specified time.

Yours Sincerely,




SAAD LAKHANI
Company Secretary

UNITED BRANDS LIMITED
Annexure-A
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 Rupees '000	2018
Revenue from contracts with customers	17	4,048,617	3,776,649
Cost of sales and services	18	(3,020,437)	(2,793,084)
Gross profit		<u>1,028,180</u>	<u>983,565</u>
Marketing and distribution expenses	19	(734,333)	(616,024)
Administrative and general expenses	20	(122,033)	(88,577)
Loss allowance on trade receivables	9.1.3	(502)	(4,831)
Other operating expenses	21	(220,463)	(21,136)
Other income	22	2,049	-
Profit from operations		<u>(47,102)</u>	<u>252,997</u>
Finance costs	23	(324,708)	(126,902)
(Loss) / profit before Income tax		<u>(371,810)</u>	<u>126,095</u>
Income tax expense	24	(178,104)	(155,309)
Loss for the year		<u>(549,914)</u>	<u>(29,214)</u>
Other comprehensive income		-	-
Total comprehensive loss		<u><u>(549,914)</u></u>	<u><u>(29,214)</u></u>
		(Rupees)	
Basic loss per share	25	<u><u>(5.99)</u></u>	<u><u>(0.56)</u></u>

The annexed notes from 1 to 34 form an integral part of these financial statements.



UNITED BRANDS LIMITED
Annexure-B
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE YEAR ENDED JUNE 30, 2019**

	Note	2019 Rupees '000	2018
Revenue from contracts with customers	16	4,052,412	3,776,649
Cost of sales and services	17	(3,022,474)	(2,793,084)
Gross profit		<u>1,029,938</u>	<u>983,565</u>
Marketing and distribution expenses	18	(735,305)	(616,024)
Administrative and general expenses	19	(123,892)	(88,577)
Loss allowance on trade receivables	8.1.3	(502)	(4,831)
Other operating expenses	20	(220,463)	(21,136)
Other income	21	2,672	-
Profit from operations		<u>(47,552)</u>	<u>252,997</u>
Finance costs	22	(324,714)	(126,902)
(Loss) / profit before Income tax		<u>(372,266)</u>	<u>126,095</u>
Income tax expense	23	(178,122)	(155,309)
Loss for the year		<u>(550,388)</u>	<u>(29,214)</u>
Other comprehensive income		-	-
Total comprehensive loss		<u><u>(550,388)</u></u>	<u><u>(29,214)</u></u>
		(Rupees)	
Basic earnings per share - (loss)	24	<u><u>(6.00)</u></u>	<u><u>(0.56)</u></u>

The annexed notes from 1 to 33 form an integral part of these financial statements

