

April 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Announcement of Financial Results for the Nine Months Ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 26, 2019 at 12:00 p.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the nine months ended March 31, 2019, and recommended the following:

- | | | |
|------|--|-----|
| i. | CASH DIVIDEND | NIL |
| ii. | BONUS SHARES | NIL |
| iii. | RIGHT SHARES | NIL |
| iv. | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are enclosed herewith as Annexure – A.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS within specified time.

Yours Sincerely,



SAAD LAKHANI
Company Secretary



Annexure-A

UNITED BRANDS LIMITED
CONDENSED INTERIM PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2019

Note	Quarter Ended		Nine Months Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- Rupees in '000 -----			
Revenue	902,874	889,125	3,138,118	2,684,544
Cost of sales	<u>(629,775)</u>	<u>(683,793)</u>	<u>(2,203,772)</u>	<u>(1,991,895)</u>
Gross profit	273,099	205,332	934,347	692,649
Distribution cost	<u>(197,052)</u>	<u>(137,820)</u>	<u>(635,676)</u>	<u>(424,237)</u>
Administrative expenses	<u>(34,543)</u>	<u>(31,484)</u>	<u>(111,856)</u>	<u>(78,095)</u>
Other expenses	<u>(13,475)</u>	<u>(1,975)</u>	<u>(84,467)</u>	<u>(36,989)</u>
Operating profit	28,029	34,053	102,348	153,328
Finance cost	<u>(46,266)</u>	<u>(23,031)</u>	<u>(100,973)</u>	<u>(57,503)</u>
Profit before taxation	<u>(18,237)</u>	11,022	1,375	95,825
Taxation	<u>(40,806)</u>	<u>(33,536)</u>	<u>(142,463)</u>	<u>(108,931)</u>
(Loss) / profit after taxation	<u>(59,043)</u>	<u>(22,514)</u>	<u>(141,089)</u>	<u>(13,106)</u>
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income	<u><u>(59,043)</u></u>	<u><u>(22,514)</u></u>	<u><u>(141,089)</u></u>	<u><u>(13,106)</u></u>
(Loss) / earnings per share (Rupees)	<u><u>(0.64)</u></u>	<u><u>(0.49)</u></u>	<u><u>(1.54)</u></u>	<u><u>(0.28)</u></u>

The annexed notes from 1 to 11 form an integral part of these condensed interim financial information.

