

May 03rd, 2018

Mr. Muhammad Ghufan
 Deputy General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

SUBJECT: RIGHT SHARES SUBSCRIPTION STATUS – UNITED BRANDS LIMITED

Dear Sir,

We write with reference to the captioned subject.

In accordance with the Pakistan Stock Exchange Limited's procedure for issue of Right Shares, the Bankers to the Issue have reported receipt of subscription amount of PKR 797,858,190/- as of the last date of payment i.e. April 24, 2018 against the issue size of PKR 810,000,000/-. As per their reporting, details of the subscription are as follows:

Description	Amount (PKR)	Percentage
Total Rights Issue	810,000,000	100%
Subscription received	797,858,190	98.5%
Unsubscribed portion	12,141,180	1.5%

The Board of Directors of the Company, in its meeting held today has approved the allotment of shares as per the above subscription results and has provisionally allocated the unsubscribed portion of PKR 12,141,180/- to the members and Directors of the Company as follows:

S. No.	Members/Directors	Amount (PKR)
1.	Maya Ismail – Member	3,367,500
2.	Khalid Malik – Member	727,500
3.	Rashid Abdulla – Director	1,149,500
4.	Ayaz Abdulla – Director	1,149,500
5.	Asad Abdulla – Director	1,149,500
6.	Munis Abdullah – Director	1,149,500
7.	Zubair Razzak Palwala – Director	1,149,500
8.	Arshad Anis – Director	1,149,810
9.	Hasan Tariq Khan – Director	1,149,500

Certificate from external auditors of the Company for the information and record of the Exchange shall follow in due course.

Yours Sincerely,



Shariq Ahmed
Company Secretary

