



PAKISTAN STOCK EXCHANGE LIMITED

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**NOTICE**

**March 16, 2018**

**PSX/N-1770**

Reproduced hereunder letter dated March 07, 2018 received from **UNITED BRANDS LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

**(Copy of the same is also available on our Website [www.Psx.com.pk](http://www.Psx.com.pk))**

Deputy General Manager – Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Date: 7 March 2018



Dear Sir,

**Subject: 750% right issue at nominal value of Rs. 10 per share**

With reference to our application for issuance of right shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to the right shares and shall deposit the unpaid right within the period as stipulated under the CDC procedures letter and PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "United Brands Limited – Right Issue" account through all branches of Al Baraka Bank (Pakistan) Limited in Pakistan as per tentative schedule submitted to you. The consent to Act as Bankers to the Issue of Right Shares of the Company is also enclosed.

The shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC/IAS Account / Sub-Account to a shareholder who is the IAS account holder with CDC and no credit of Right Share will be allowed in book entry form against subscription of physical letter of Right (LOR).

We shall request you to approve the letter of intimation, letter of Rights to Physical Shareholders, Circular under Section 83 of the Companies Act 2017 and the tentative schedule of Right Issue and Right Subscription Request, which have been provided to you.

Please also find the enclosed notice of declaration of letter of rights of United Brands Limited as CDS Eligible Security for your perusal.

Should you need any other documents / information, please contact the undersigned.

Thanking you.  
Yours Truly,

  
Shariq Ahmed  
Company Secretary



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United Brands Limited'

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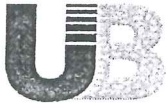


**United Brands Limited**

Book Closure: March 12, 2018 to March 18, 2018 (both days inclusive)

S. No	Procedure	Day	Date
1	Date of Credit of unpaid rights into CDC in Book Entry Form	Monday	19-Mar-18
2	Dispatch of letter of right to physical shareholders (within 3 business days)	Wednesday	21-Mar-18
3	Intimation to Stock Exchange for dispatch of physical letter of rights (within 3 business days)	Thursday	22-Mar-18
4	Commencement of trading of unpaid rights on Pakistan Stock Exchange	Monday	26-Mar-18
5	Last date of splitting and deposit of request into CDS (7 business days)	Friday	06-Apr-18
6	Last day of trading of rights letter (5 business days)	Tuesday	17-Apr-18
7	Last date for acceptance and payments of shares in CDC and physical form (30 business days) - Last payment date	Tuesday	24-Apr-18
8	Allotment of shares and credit of book entry of shares into CDC	Tuesday	15-May-18
9	Date of dispatch of physical share certificates	Thursday	24-May-18

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# United Brands Limited

(Incorporated under the Laws of Pakistan)

HEAD OFFICE: 8th Floor, NIC Building, Abbasi Shaheed Road,  
Off Shahrah-e-Faisal, Karachi-75530, Pakistan.

Tel +92-21 3567 5111-7 Fax: (92-21) 35635530 E-mail: companysecretary@iblops.com Web: www.ubrandz.biz

COMPANY'S SHARE REGISTRAR: Central Depository Company of Pakistan Limited (CDC)  
CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400  
Telephone: 0800-23275 (CDCPL) Fax: (92-21) 34326031

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Annexure - I

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## OFFER LETTER REGARDING RIGHT ENTITLEMENTS

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 81,000,000 ORDINARY SHARES (750%) OF RS. 10/- EACH TO BE ISSUED AT RS. 10/- PER SHARE  
PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE APRIL 24, 2018

March 21, 2018

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act 2017, the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors, we are pleased to inform you that your Right Shares in the ratio of 7.5 Ordinary Shares for every 01 (One) Ordinary Shares Registered in your name as on March 11, 2018, have been credited into your CDS Account. Thus, physical letter of offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited – Ordinary Shares*

*\*This right offer is now available for trading and settlements in book entry form as per scheduled dates of trading, i.e. from March 26, 2018 to April 17, 2018.*

The right offer at subscription price of Rs. 10/- per share, must be accepted and paid for in full to the extent of such subscription on or before April 24, 2018. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transactions into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by, the CDS account on or before April 24, 2018 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event, these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the Company in manner prescribed under the provisions of the applicable laws and its Articles of Association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into you respective CDS account within 14 business days from the last payment date.

Circular under SRO 223(I)/2015 and trading and payment details are enclosed.

Yours faithfully,

Arshad Anis  
Chief Executive Officer

Zubair Razzak Palwala  
Director

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## PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Rights Securities for CDS Account Holders:

Activities	Date
Subscription of right offer start date	March 26, 2018
Date of commencement of trading of unpaid right at Pakistan Stock Exchange	March 26, 2018
Last date of trading of unpaid rights	April 17, 2018
Last date of subscription of right offer	April 24, 2018
Date of credit of Right Shares into CDS	May 15, 2018

### PAYMENT PROCEDURES:

#### 1) BANKERS TO THE RIGHT ISSUE:

Bank	Branchs for Payment	Account No.	Branch Name and Code where the Account is maintained
Al Baraka Bank (Pakistan) Limited	All Branches	0102406385001	Banglore Town, Shahrah-e-Faisal, Karachi (0114)

#### 2) EXERCISING THE RIGHT OFFER IN CDS:

- a. For subscription of right offer, CDS account holder will request in writing to his/her CDS Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorised bankers to the Right Issue.
- b. Right Subscription Request can be initiated for full or partial Rights Offer.

#### 3) PAYMENT:

- a. Payment as indicated on Right Subscription Request should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "**United Brands Limited - Right Issue**" for voting shares through above mentioned branches of Banker(s) to issue on or before April 24, 2018 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b. In case of Non-Resident Pakistani/Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, United Brands Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- c. All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d. The Bank will not accept Right Subscription Request delivered by post which may reach after closure of business on April 24, 2018, unless evidence is available that these have been posted before last payment.

#### 4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a. Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before April 24, 2018 shall be treated as acceptance of the Right Offer.
- b. Two copies of Right Subscription Request should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to subscriber while Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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