



FORM-25

February 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

In the Extra-Ordinary General Meeting of the Company held on February 23, 2018 at 09:30 a.m. on 9th Floor, NIC Building, Abbasi Shaheed Road, Karachi, members' approved the following resolution as a Special Resolution without modification, additions or deletions for increase in authorized capital of the Company:

RESOLVED THAT the Authorized Capital of the Company be and is hereby increased from Rs. 120,000,000/- divided into 12,000,000 ordinary shares of Rs. 10 each to Rs. 1,000,000,000/- divided into 100,000,000 ordinary shares of Rs. 10 each.

FURTHER RESOLVED THAT the new ordinary shares will rank pari passu with the existing shares in all respects and rights.

FURTHER RESOLVED THAT Mr. Shariq Ahmed, Company Secretary of the Company be and is hereby authorized to take all necessary actions for giving effect to the above resolutions and file relevant forms with the concerned Registrar of Companies as required under the provisions of the Companies Act, 2017.

FURTHER RESOLVED THAT in consequent of the above said increase in the Authorized Share Capital of the Company, the existing clause V of the Memorandum of Association of the Company and clause 5 of the Articles of Association be and is hereby amended to read as follows:

Clause V of the Memorandum of Association:

(V) The capital of the Company is Rs. 1,000,000,000/-(Rupees One Billion) divided into 100,000,000 ordinary shares of Rs.10/-each with the power to increase or reduce or consolidate or sub-divide the shares as may for the time being be provided by the regulations of the Company and to consolidate or sub-divide the share into higher or lower denominations.

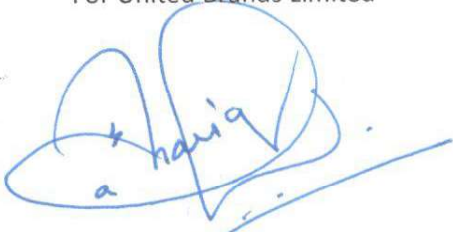
Clause 5 of the Articles of Association

5. The capital of the Company is Rs. 1,000,000,000/- (Rupees One Billion) divided into 100,000,000 ordinary shares of Rs.10/-each capable of being increased or reduced in accordance with the presents and requirements of the Company.

You may inform members of your Exchange accordingly.

Yours Sincerely,

For United Brands Limited



Shariq Ahmed
Company Secretary