

FORM-7

October 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2017

Dear Sir,

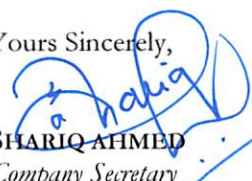
We have to inform you that the Board of Directors of our company in their meeting held on Monday, October 23, 2017 at 12:00 p.m. at 2nd Floor, Building Centre, Shahrah-e-Faisal, Karachi, recommended the following:

- | | | |
|------|--|-----|
| i. | CASH DIVIDEND | NIL |
| ii. | BONUS SHARES | NIL |
| iii. | RIGHT SHARES | NIL |
| iv. | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are attached as Annexure - A

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


SHARIQ AHMED
Company Secretary



United Brands Limited

ANNEXURE-A

UNITED BRANDS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Note	Quarter ended	
		September 30, 2017	September 30, 2016
		----- Rupees '000 -----	
Revenue	5	835,104	323,476
Cost of sales		(612,168)	(257,554)
Gross profit		222,936	65,922
Distribution costs		(126,202)	(30,803)
Administrative expenses		(13,635)	(10,682)
Other expenses		(2,662)	(974)
Operating Profit		80,437	23,463
Finance cost		(11,403)	(277)
Profit before taxation		69,034	23,186
Taxation		(31,142)	(7,545)
Profit after taxation		37,892	15,641
Other comprehensive income		-	-
Total comprehensive Income		37,892	15,641
Basic and diluted earnings per share (Rupees)		3.51	1.45

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.



AM