

April 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

In the Board of Directors meeting held on April 26, 2017 at 12:00 p.m. on 2nd Floor, Building Centre, Shahrah-e-Faisal, Karachi, it has been agreed through resolution that M/s. IBL Operations (Private) Limited (a "Group Company") to transfer the following Business Lines to M/s. United Brands Limited:

- 1) Kellogg's
- 2) Pringles
- 3) Searle Vitamin Water
- 4) Canderol
- 5) Red Bull
- 6) DuPont
- 7) Heinz
- 8) Mars
- 9) Wrigley

Secondly, in accordance with Section 178 (1) of the Companies Ordinance, 1984, the Directors through a resolution passed in the meeting have fixed the number of Directors at seven for the upcoming election of Directors.

You may inform members of your Exchange accordingly.

Yours Sincerely,

For United Brands Limited


Shariq Ahmed
Company Secretary



United Brands Limited