

FORM-7

October 24, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial Results for The Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, October 24, 2016 at 12:00 p.m. at 1<sup>st</sup> Floor, NIC Building, Abbasi Shaheed Road, Karachi, recommended the following:

- |      |  |     |
|------|--|-----|
| i.   | CASH DIVIDEND                          | NIL |
| ii.  | BONUS SHARES                           | NIL |
| iii. | RIGHT SHARES                           | NIL |
| iv.  | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v.   | ANY OTHER PRICE-SENSITIVE INFORMATION  | NIL |

The financial results of the Company are attached as Annexure - A

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



**SYED ATIK ALI**  
*Company Secretary*

United Brands Limited

## Annexure - A

	Quarter ended (Un-Audited)	
	September 30, 2016 ----- Rupees '000 -----	September 30, 30, 2015
Revenue	323,476	377,110
Cost of sales	<u>(257,554)</u>	<u>(324,756)</u>
Gross profit	65,922	52,354
Distribution costs	(30,803)	(31,090)
Administrative expenses	(10,682)	(13,507)
Other expenses	<u>(974)</u>	<u>(1,015)</u>
Operating Profit	23,463	6,742
Finance cost	<u>(277)</u>	<u>(2,408)</u>
Profit before taxation	23,186	4,334
Taxation	<u>(7,545)</u>	<u>(3,022)</u>
Profit after taxation	15,641	1,312
Other comprehensive income	-	-
Total comprehensive income	<u>15,641</u>	<u>1,312</u>
Basic and diluted earnings per share (Rupees)	<u>1.45</u>	<u>0.12</u>

