

September 19, 2016

Form - 3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 19, 2016 at 12:00 p.m. at 1st Floor, NIC Building, Abbasi Shaheed Road, Karachi recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **June 30, 2016** at **NIL** per share i.e. **NIL**. This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NONE

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NONE

The financial results of the Company are attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on **October 31, 2016** at **5:30 p.m.**, at **9th Floor NIC Building Abbasi Shaheed Road Karachi.**

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **October 25, 2016** to **October 31, 2016 (both days inclusive)**. Transfers received at the Share Registrar Department, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi at the close of business on **October 24, 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,



Syed Atik Ali
Company Secretary

UNITED BRANDS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2016

	Note	June 30, 2016 Rupees '000	June 30, 2015
Revenue	15	1,483,737	1,342,485
Cost of sales	16	(1,254,493)	(1,151,220)
Gross profit		<u>229,244</u>	<u>191,265</u>
Distribution cost	17	(128,528)	(112,587)
Administrative expenses	18	(40,647)	(38,233)
Other expenses	19	(2,364)	(8,709)
Operating profit		<u>57,705</u>	<u>31,736</u>
Finance cost	20	(6,076)	(9,832)
Profit before taxation		<u>51,629</u>	<u>21,904</u>
Taxation	21	(23,188)	(9,656)
Profit after taxation		<u>28,441</u>	<u>12,248</u>
Other comprehensive income		-	-
Total comprehensive income		<u><u>28,441</u></u>	<u><u>12,248</u></u>
		(Rupees)	
Basic and diluted earnings per share	22	<u><u>2.63</u></u>	<u><u>1.13</u></u>

The annexed notes from 1 to 32 form an integral part of these financial statements.

Chief Executive Officer

Director