

April 27, 2016

Form-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Quarter Ended March 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, April 27, 2016 at 12:00 p.m. at 1<sup>st</sup> Floor, NIC Building, Abbasi Shaheed Road, Karachi, recommended the following:

- |      |   |     |
|------|---|-----|
| i.   | <u>CASH DIVIDEND</u>                          | NIL |
| ii.  | <u>BONUS SHARES</u>                           | NIL |
| iii. | <u>RIGHT SHARES</u>                           | NIL |
| iv.  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| v.   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | NIL |

The financial results of the Company are attached as Annexure-A.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

  
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**SYED ATIK ALI**  
Company Secretary

UNITED BRANDS LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)  
 FOR THE NINE MONTHS ENDED MARCH 31, 2016 - Unaudited

	Quarter Ended		Nine months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees in '000 -----			
Revenue	377,842	276,804	1,154,447	1,069,160
Cost of Goods Sold	(313,357)	(235,034)	(980,105)	(918,342)
Gross Profit	64,485	41,770	174,342	150,818
Distribution cost	(28,685)	(30,396)	(92,126)	(86,641)
Administrative Expenses	(12,110)	(7,442)	(39,304)	(47,205)
Other (Expenses) / Income	(1,673)	88	(2,970)	623
Operating Profit	22,017	4,020	39,942	17,595
Finance cost	(1,292)	(3,481)	(5,151)	(9,865)
Profit before taxation	20,725	539	34,791	7,730
Taxation	(820)	(163)	(8,948)	(3,427)
Profit after taxation	19,905	376	25,843	4,303
Earnings per share	1.84	0.03	2.39	0.40

