

February 19, 2016

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 19, 2016 at 11:30 a.m. at 1st Floor, NIC Building, Abbasi Shaheed Road, Karachi, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the period ended December 31, 2015 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

iii. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A



AND/OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

The financial results of the Company are as follows:

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the stand alone along with consolidated Profit & Loss Accounts separately for the same period.

The Share Transfer Books of the Company will be closed from **February 13, 2016** to **February 19, 2016** (both days inclusive). Transfers received at the CDC House, 99-B, Block-B, S.M.C.H.S., Shakra-e-Faisal, Karachi at the close of business on **February 12, 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,




SYED ATIK ALI
Company Secretary

UNITED BRANDS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2015 - UNAUDITED

	Note	Quarter ended		Half year ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		← Rupees '000 →			
Revenue	8	399,494	464,498	776,604	792,357
Cost of sales		(341,991)	(396,608)	(666,748)	(683,308)
Gross profit		57,503	67,890	109,856	109,049
Distribution cost		(35,481)	(34,462)	(66,571)	(56,245)
Administrative expenses		(10,557)	(12,642)	(24,064)	(20,285)
Other expenses		(338)	(19,714)	(1,353)	(19,890)
Other income		56	924	56	948
Operating profit		11,183	1,996	17,924	13,577
Finance cost		(1,451)	(3,405)	(3,859)	(6,384)
Profit before taxation		9,732	(1,409)	14,065	7,193
Taxation		(5,106)	(427)	(8,128)	(3,265)
Profit after taxation		4,626	(1,836)	5,937	3,928
Other comprehensive income		-	-	-	-
Total comprehensive Income		4,626	(1,836)	5,937	3,928
Basic and diluted earnings per share (Rupees)		Rs. 0.43	(Rs. 0.17)	Rs. 0.55	Rs. 0.36

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Chief Executive

Director