United Brands Limited

February 22, 2013

The General Manager
Karachi Stock Exchange (Gurantee) Ltd.
Karachi.

FORM - 7

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012

Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 21, 2012 at 04:00 p.m. at 1st floor, NIC Building, Abbasi Shaheed Road, Karachi have approved the un-audited interim Financial Statements for the half year ended December 31, 2012.

	Rupees in '000 HALF YEAR ENDED		Rupees in '000 QUARTER ENDED	
	(Un-Audited) December 2012	(Un-Audited) December 2011	(Un-Audited) December 2012	(Un-Audited) December 2011
APPROPRIATIONS:				
(i) Cash Dividend	NIL	NIL	NIL	NIL
(ii) Bonus Shares	NIL	NIL	NIL	NIL
(iii) Right Shares	NIL	NIL	NIL	NIL
	NIL	**NIL**	**NIL**	**NIL**

	HALF YEAR ENDED		QUARTER ENDED	
	December 2012	December 2011	December 2012	December 2011
Net Sales	632,168	570,475	343,020	316,548
Cost of good Sold	(554,368)	(502,214)	(301,137)	(280,008)
Gross Profit	77,800	68,261	41,883	36,540
Distribution Expenses	(39,355)	(34,527)	(28,580)	(19,980)
Administrative Expenses	(12,428)	(12,432)	(10,727)	(4,250)
	(51,783)	(46,959)	(39,307)	(24,230)
Operating Profit / (Loss)	26,017	21,302	2,576	12,310
Other Income	110	-	-	-
Finance Costs	(6,762)	(7,326)	(3,270)	(3,479)
Profit/(loss) before taxation	19,365	13,976	(694)	8,831
Provision for taxation	(6,778)	(2,580)	(3,638)	(780)
Profit/(loss) after taxation	**12,587**	**11,396**	**(4,332)**	**8,051**
Earning/(Loss) per share-basic and diluted	**1.17**	**9.50**	**(0.40)**	**6.71**

Thanking you

For United Brands Limited

Company Secretary