United Brands Limited

February 29, 2012

The General Manager
Karachi Stock Exchange (Gurantee) Ltd.
Karachi.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2011

Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 28, 2012 at 04:00 p.m. at 1st floor, NIC Building, Abbasi Shaheed Road, Karachi have approved the un-audited interim Financial Statements for the half year ended December 31, 2011.

	(Un-audited) December 2011	(Un-audited) December 2010	(Un-audited) December 2011	(Un-audited) December 2010
APPROPRIATIONS:				
(i) Cash Dividend	NIL	NIL	NIL	NIL
(ii) Bonus Shares	NIL	NIL	NIL	NIL
(iii) Right Shares	NIL	NIL	NIL	NIL
	NIL	**NIL**	**NIL**	**NIL**

	HALF YEAR ENDED		QUARTER ENDED	
	December 2011 Rupees (000)	**December 2010 Rupees (000)**	**December 2011 Rupees (000)**	**December 2010 Rupees (000)**
Net Sales	570,475	416,190	316,548	237,150
Cost of good Sold	(502,214)	(370,026)	(280,008)	(214,750)
Gross Profit	68,261	46,164	36,540	22,399
Distribution Expenses	(34,527)	(20,099)	(19,980)	(8,849)
Administrative Expenses	(12,432)	(35,749)	(4,250)	(3,886)
	(46,960)	(55,849)	(24,230)	(12,735)
Operating Profit / (Loss)	21,302	(9,685)	12,312	9,664
Other Income	-	-	-	-
Finance Costs	(7,326)	(22,283)	(3,479)	(7,301)
Profit before taxation	13,977	(31,968)	8,833	2,363
Provision for taxation	(2,580)	(2,925)	(780)	(1,901)
Profit after taxation	**11,396**	**(34,892)**	**8,053**	**463**
Earning/(Loss) per share-basic and diluted	**9.50**	**(29.08)**	**6.71**	**0.39**

Thanking you

For United Brands Limited

For Company Secretary