

November 30, 2011

The General Manager
Karachi Stock Exchange (Gurantee) Ltd.
Karachi.



RE: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, November 30, 2011 at 11:30 a.m. at 1st floor, NIC Building, Abbasi Shaheed Road, Karachi have approved the un-audited interim financial statements for the quarter ended September 30, 2011.

	(Un-audited) September 2011	(Un-audited) September 2010
	September 2011 Rupees (000)	September 2010 Rupees (000)
APPROPRIATIONS:		
(i) Cash Dividend	NIL	NIL
(ii) Bonus Shares	NIL	NIL
(iii) Right Shares	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
Net Sales	253,927	179,040
Cost of good Sold	(222,206)	(155,276)
Gross Profit	31,721	23,765
Distribution Expenses	(14,547)	(11,250)
Administrative Expenses	(8,183)	(31,863)
Operating Profit / (Loss)	(22,730)	(43,114)
Other Income	8,991	(19,349)
Finance Costs	(3,846)	(14,982)
Profit before taxation	5,145	(34,331)
Provision for taxation	(1,800)	(2,014)
Profit after taxation	<u>3,345</u>	<u>(36,345)</u>
Earning/(Loss) per share-basic and diluted	<u>2.79</u>	<u>(30.29)</u>

Thanking you

For United Brands Limited

Company Secretary