



**United Brands  
Limited**

November 21, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi.

**RE: FINANCIALS RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Monday November 21, 2011 at 03:30 p.m have approved the audited Financial Statements for the year ended June 30, 2011.

**APPROPRIATIONS:**

	2011	2010
(I) Cash Dividend	NIL	NIL
(I) Bonus Shares	NIL	NIL
(II) Right Shares	NIL	NIL
	<b>NIL</b>	<b>NIL</b>

  

	2011 Rupees (000)	2010 Rupees (000)
Net sales	831,475	711,461
Cost of goods sold	(739,657)	(624,298)
Gross profit	91,818	87,163
Distribution expenses	(57,339)	(52,078)
Administrative expenses	(36,660)	(12,558)
	<b>(93,999)</b>	<b>(64,636)</b>
Operating (loss)	(2,181)	22,527
Other income	164	-
Finance costs	(29,967)	(11,853)
(Loss) before taxation	(31,984)	10,674
Provision for taxation	(2,529)	(9,266)
<b>(Loss) after taxation</b>	<b>(34,513)</b>	<b>1,409</b>

  

	2011	2010
<b>(Loss) per share-basic and diluted</b>	<b>(28.76)</b>	<b>1.17</b>

The 47th Annual General Meeting of the Company will be held as per directives of the SECP under section 170 of the Companies Ordinance 1984.

Thanking you

For United Brands Limited

  
Company Secretary

