



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, April 27, 2010 at 11:30 a.m. at 1st Floor, NIC Building, Abbasi Shaheed Road, Karachi, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2010 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %

AND/OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

iii. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

(The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on N/A (date) N/A.

The Share Transfer Books of the Company will be closed from N/A (date) N/A to N/A (date) N/A (both days inclusive). Transfers received at the N/A (complete address of share department) N/A at the close of business on N/A (date) N/A will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

KISHAN LAL MOCHAL
Company Secretary