

FORM-7

United Brands  
Limited

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE HALF YEARLY ENDED DECEMBER 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, February 26, 2009 at 2:30 p.m. at 1<sup>st</sup> Floor, NIC Building, Abbasi Shaheed Road, Karachi, recommended the following:

**i. CASH DIVIDEND**

An Interim Cash Dividend for the half year ended December 31, 2008 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

**AND/OR**

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

**AND/OR**

**iii. RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**AND/OR**