

# TRI-STAR POWER LIMITED

F/498 S.I.T.E. Karachi PAKISTAN

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Post-ID: 076503

February 8, 2016, 10:55:10

## **The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

Ref:110 MW Combined Cycle Dual Fuel IPP. In accordance with Regulation No. 5.6.1 and 5.19.13 of Pakistan Stock Exchange Regulations, we are pleased to convey the following information: K-Electric Ltd., has issued a letter of Intent (LOI) on 4th February, 2016 to our Company for establishing a 110 MW Combined Cycle Dual Fuel IPP based on Gas and Furnace Oil with the Project life of 25 years to be situated at S.I.T.E., Karachi on land owned by an associated concern of our Company. The land owned by an associated concern of our Company has already been finalized to set up the above mentioned Project and initial grid interconnection study and environmental impact assessment study has been carried out by our Company. The Company is taking up the project on fast track basis and is expected to achieve Commercial Operations by February, 2018. The negotiations for purchase of equipment are in progress and the selection of equipment is expected to be finalized soon. TRI-STAR POWER LTD.

Yours Sincerely,