



# Tandlianwala Sugar Mills Ltd.

Our Ref. No. TSML/KSE/ <sup>2523</sup> /15

February 20, 2015

The General Manager  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax # 021 – 111 573 329

## FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2014

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on 04:00 p.m. on February 20, 2015 recommended the following:-

- i) Cash Dividend  
Nil Cash Dividend for the year ended September 30, 2014 has been recommended.
- ii) Bonus Issue  
No Bonus Shares have been recommended.
- iii) The financial results of the Company are as follows :

	<b>YEAR ENDED SEPTEMBER 30</b>	
	<b>2014 (Rupees)</b>	<b>2013 (Rupees)</b>
Sales - net	<b>12,999,788,942</b>	12,294,795,993
Cost of Sales	<b>(11,574,517,706)</b>	(11,435,214,945)
<b>Gross Profit</b>	<b>1,425,271,236</b>	859,581,048
Administrative expenses	<b>(313,399,393)</b>	(292,574,415)
Distribution expenses	<b>(179,977,785)</b>	(328,319,420)
Operating expenses	<b>(4,273,514)</b>	-
Other income	<b>54,161,029</b>	119,736,792
<b>Profit from operations</b>	<b>981,781,573</b>	358,424,005
Finance cost	<b>(900,584,802)</b>	(642,832,818)
<b>Profit /(Loss) before taxation</b>	<b>81,196,771</b>	(284,408,813)
Taxation	<b>165,927,319</b>	(98,310,237)
<b>Profit /(Loss)after taxation</b>	<b>247,124,090</b>	(382,719,050)
<b>Earnings per share</b>	<b>2.10</b>	(3.25)