



# Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/2643/2025

July 29, 2025

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 30-06-2025

We have to inform you that the Board of Directors in their meeting held on July 29, 2025, recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED JUNE 30		QUARTER ENDED JUNE 30	
	2025 (Rupees)	2024 (Rupees)	2025 (Rupees)	2024 (Rupees)
Sales – Net	30,301,895,197	32,246,124,307	6,224,010,773	5,763,628,532
Cost of Sales	<u>(26,250,931,037)</u>	<u>(27,220,992,676)</u>	<u>(5,154,644,999)</u>	<u>(4,479,970,324)</u>
<b>Gross Profit</b>	<b>4,050,964,160</b>	<b>5,025,131,631</b>	<b>1,069,365,774</b>	<b>1,283,658,208</b>



# Tandlianwala Sugar Mills Ltd.

Administrative expenses	(503,876,415)	(554,014,381)	(143,481,318)	(137,593,917)
Distribution expenses	(211,572,628)	(295,449,288)	(53,261,130)	(135,970,963)
Other income	4,291,778	61,235,234	1,032,566	(350,351)
	<u>(711,157,265)</u>	<u>(788,228,435)</u>	<u>(195,709,882)</u>	<u>(273,915,231)</u>
<b>Profit from operation</b>	<b>3,339,806,895</b>	<b>4,236,903,196</b>	<b>873,655,892</b>	<b>1,009,742,977</b>
Finance cost	(2,652,811,089)	(2,753,084,375)	(861,120,474)	(1,296,358,432)
Other expenses	(48,089,707)	(80,460,175)	(877,478)	21,927,100
<b>Profit before taxation</b>	<b>638,906,099</b>	<b>1,403,358,646</b>	<b>11,657,940</b>	<b>(264,688,355)</b>
Taxation	(351,135,327)	(381,037,398)	11,052,592	165,088,844
<b>Profit after taxation</b>	<b>287,770,772</b>	<b>1,022,321,248</b>	<b>22,710,532</b>	<b>(99,599,511)</b>
<b>Earnings per share</b>	<b>2.44</b>	<b>8.69</b>	<b>0.19</b>	<b>(0.85)</b>
<i>basic and diluted</i>				

Thanking you.

Yours truly  
For Tandlianwala Sugar Mills Limited

  
(Company Secretary)

CC: Director/HOD (Offsite-II Department)  
Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad



**Tandlianwala Sugar Mills Ltd**  
**Statement of Changes in Equity (Un-Audited)**  
**for the nine month period and Quarter ended June 30 , 2025**

	Reserves					Total
	Share capital	Capital	Revenue	Total reserves	Loan from Sponsors	
		Share premium	Un-appropriated profits			
-----Rupees-----						
All Units						
<b>Balance as at October 01, 2023</b>	1,177,063,000	290,741,640	7,495,117,955	7,785,859,595	3,635,214,057	<b>12,598,136,652</b>
<b>Transactions with owners of the Company</b>						
Loan received during the period	-	-	-	-	-	-
<b>Total comprehensive income for the year:</b>						
Profit for the year ended June 30, 2024	-	-	1,022,321,248	1,022,321,248	-	<b>1,022,321,248</b>
Other comprehensive loss for the year ended June 30, 2024 - net of tax	-	-	-	-	-	-
	-	-	1,022,321,248	1,022,321,248	-	<b>1,022,321,248</b>
<b>Balance as at June 30, 2024</b>	<b>1,177,063,000</b>	<b>290,741,640</b>	<b>7,495,117,955</b>	<b>8,808,180,843</b>	<b>3,635,214,057</b>	<b>13,620,457,900</b>
<b>Balance as at October 01, 2024</b>	<b>1,177,063,000</b>	<b>290,741,640</b>	<b>8,609,127,420</b>	<b>8,899,869,060</b>	<b>3,635,214,057</b>	<b>13,712,146,117</b>
<b>Transactions with owners of the Company</b>						
Loan received during the period	-	-	-	-	-	-
<b>Total comprehensive income for the year:</b>						
Profit for the period ended June 30, 2025	-	-	287,770,772	287,770,772	-	<b>287,770,772</b>
Other comprehensive loss for the Period ended June 30, 2025 - net of tax	-	-	-	-	-	-
	-	-	287,770,772	287,770,772	-	<b>287,770,772</b>
<b>Balance as at June 30, 2025</b>	<b>1,177,063,000</b>	<b>290,741,640</b>	<b>8,896,898,192</b>	<b>9,187,639,832</b>	<b>3,635,214,057</b>	<b>13,999,916,889</b>

The annexed notes 1 to 8 form an integral part of these financial statement .



**Tandlianwala Sugar Mills Limited****Condensed Interim Statement of Other Comprehensive Income / (Loss) (Un-audited)****For the nine months period and quarter ended June 30, 2025**

	<b>NINE MONTHS ENDED</b>		<b>THREE MONTHS ENDED</b>	
	June 30, 2025 (RUPEES)	June 30, 2024 (RUPEES)	June 30, 2025 (RUPEES)	June 30, 2024 (RUPEES)
Profit / (loss) after tax for the period	287,770,772	1,022,321,248	22,710,532	(99,599,511)
Other comprehensive income	-	-	-	-
<b>Total comprehensive Income / (loss) for the period</b>	<b>287,770,772</b>	<b>1,022,321,248</b>	<b>22,710,532</b>	<b>(99,599,511)</b>

The annexed notes 1 to 8 form an integral part of these financial statements.



**Tandlianwala Sugar Mills Limited**  
**Condensed Interim Statement of Cash Flows ( Un-Audited )**  
**for the nine month period and Quarter ended june 30 , 2025**

	(Un-Audited ) June 30, 2025 Rupees	(Un-Audited ) June 30, 2024 Rupees
<b><u>Cash flows from operating activities :</u></b>		
Profit before taxation	638,906,099	1,403,358,646
<i>Adjustments for non-cash and other items:</i>		
Depreciation on property, plant and equipment	558,488,404	583,916,598
(Gain) / loss on disposal of property, plant and equipment	-	-
Finance cost	2,652,811,089	2,753,084,375
Provision for staff retirement benefits	-	-
Return on bank deposits	(4,970,136)	(61,130,688)
Grant Income	-	-
Worker's Profit Participation Fund	48,089,706	73,860,981
	<u>3,254,419,063</u>	<u>3,349,731,266</u>
<b>Operating profit before working capital changes</b>	<b>3,893,325,162</b>	<b>4,753,089,912</b>
<i>(Increase) / decrease in current assets:</i>		
Stores, spare parts and loose tools	(157,089,985)	(62,399,257)
Stock-in-trade	(4,130,581,716)	(15,818,960,013)
Advances, deposits, prepayments and other receivables	(1,788,330,080)	(516,100,039)
Trade debts - <i>considered good</i>	4,902,208	(15,710,838)
	<u>(6,071,099,573)</u>	<u>(16,413,170,147)</u>
<i>Increase / (decrease) in current liabilities:</i>		
Trade and other payables	2,405,819,112	4,823,151,678
<b>Cash generated from operations</b>	<b>228,044,701</b>	<b>(6,836,928,556)</b>
Finance cost paid	(2,955,833,041)	(1,913,110,522)
Staff retirement benefits paid	(894,196)	(146,143)
Taxes paid	(1,805,705,959)	(1,234,658,077)
Worker's Profit Participation Fund paid	(34,349,790)	(73,860,981)
	<u>(4,796,782,987)</u>	<u>(3,221,775,723)</u>
<b>Net cash generated from operating activities</b>	<b>(4,568,738,286)</b>	<b>(10,058,704,279)</b>
<b><u>Cash flows from investing activities</u></b>		
Capital expenditure	(71,304,936)	(229,797,790)
Proceeds from disposal of property, plant and equipment	-	-
Long term deposits	(129,041,148)	(97,143,800)
Income received from bank deposits	4,970,136	61,130,688
<b>Net cash (used in) investing activities</b>	<b>(195,375,948)</b>	<b>(265,810,902)</b>
<b><u>Cash flows from financing activities</u></b>		
Long term finances repaid	(17,936,391)	(643,674,186)
Long term finances obtained	90,000,000	-
Loan from sponsors	0	(1)
Finance lease liabilities - <i>net</i>	(16,341,604)	46,392,505
Short term borrowings - <i>net</i>	4,719,477,431	10,176,447,744
<b>Net cash (used in) financing activities</b>	<b>4,775,199,436</b>	<b>9,579,166,062</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>11,085,203</b>	<b>(745,349,120)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>258,876,358</b>	<b>1,009,992,857</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>269,961,562</b>	<b>264,643,738</b>

The annexed notes 1 to 8 form an integral part of these financial statement .

