



# Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/4265/20

July 29, 2020

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2020

Respected Sir,

We have to inform you that the Board of Directors in their meeting held on 02:00 p.m. on July 29, 2020 recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED JUNE 30		QUARTER ENDED JUNE 30	
	2020 (Rupees)	2019 (Rupees)	2020 (Rupees)	2019 (Rupees)
Sales – Net	17,103,441,378	24,122,379,735	4,707,875,521	10,246,789,706
Cost of Sale	(15,934,300,291)	(20,784,253,233)	(4,325,817,763)	(9,424,837,088)
<b>Gross Profit</b>	<b>1,169,141,087</b>	<b>3,338,126,502</b>	<b>382,057,758</b>	<b>821,952,618</b>



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Administrative expenses	(431,647,622)	(402,627,825)	(146,277,146)	(142,581,817)
Distribution expenses	(220,778,134)	(290,314,363)	(35,785,780)	(92,687,524)
Other Operating expenses	(9,896,339)	(74,519,855)	(2,741,531)	(1,551,177)
Other income	77,298,180	24,771,774	(1,084,870)	2,834,979
	<u>(585,023,915)</u>	<u>(742,690,269)</u>	<u>(185,889,327)</u>	<u>(233,985,539)</u>
<b>Profit from operations</b>	<b>584,117,172</b>	<b>2,595,436,233</b>	<b>196,168,431</b>	<b>587,967,079</b>
Finance cost	(932,739,470)	(1,179,558,996)	(272,051,158)	(453,871,900)
(Loss)/Profit before taxation	(348,622,298)	1,415,877,237	(75,882,727)	134,095,179
Taxation	(242,346,901)	-	(64,918,373)	-
(Loss)/Profit before taxation	<u>(590,969,199)</u>	<u>1,415,877,237</u>	<u>(140,801,100)</u>	<u>134,095,179</u>
Earnings per share	<u>(5.02)</u>	<u>12.03</u>	<u>(1.20)</u>	<u>1.14</u>

Thanking you.

Yours truly  
For Tandlianwala Sugar Mills Limited

Ahmad Jehanzeb Khan  
Company Secretary