



Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/2969/20

June 30, 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 31-03-2020

We have to inform you that the Board of Directors in their meeting held on June 30, 2020, recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended..

The financial results of the Company are as follows:

	SIX MONTHS PERIOD ENDED MARCH 31		QUARTER ENDED MARCH 31	
	2020 (Rupees)	2019 (Rupees)	2020 (Rupees)	2019 (Rupees)
Sales – Net	12,395,565,857	13,875,590,029	7,492,546,084	8,381,357,741
Cost of Sales	(11,608,482,528)	(11,359,416,145)	(6,374,305,430)	(7,179,931,052)
Gross Profit	787,083,329	2,516,173,884	1,118,240,654	1,201,426,689



Tandlianwala Sugar Mills Ltd.

Administrative expenses	(285,370,476)	(260,046,008)	(145,225,117)	(138,036,815)
Distribution expenses	(184,992,354)	(197,626,839)	(131,027,723)	(144,165,060)
Other income	78,383,050	21,936,795	83,183,204	18,594,485
	<u>(391,979,780)</u>	<u>(435,736,052)</u>	<u>(193,069,636)</u>	<u>(263,607,390)</u>
Profit from operation	395,103,549	2,080,437,832	925,171,018	937,819,299
Finance cost	(660,688,312)	(725,687,096)	(385,649,269)	(430,982,846)
Other expenses	(7,154,808)	(72,968,678)	(53,812)	(72,968,678)
(Loss) / Profit before taxation	(272,739,571)	1,281,782,058	539,467,937	433,867,775
Taxation	(177,428,528)	5,276,123	(160,418,607)	-
(Loss) / Profit after taxation	(450,168,099)	1,287,058,181	379,049,330	433,867,775
Earnings per share basic and diluted	(3.82)	10.93	3.22	3.69

Thanking you.

Yours truly
For Tandlianwala Sugar Mills Limited

Ahmad Jehanzeb Khan
(Company Secretary)