



Tandlianwala Sugar Mills Ltd.

Ref No. TSML/PSX/1970/20

February 29, 2020

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED DECEMBER 31, 2019

We have to inform that the Board of Directors in their meeting held on February 29, 2020, at 12:00 p.m. recommended the following:-

i) Cash Dividend

No Cash Dividend for the period ended December 31, 2019 has been recommended.

ii) Bonus & Right issue

No Bonus & Right Shares are being recommended.

iii) The financial results of the Company are as follows :

	1 ST QUARTER DECEMBER 31	
	2019 (Rupees)	2018 (Rupees)
Sales-Net	4,903,019,773	5,494,232,288
Cost of Sales	(4,286,645,008)	(4,179,485,093)
Gross Profit	616,374,765	1,314,747,195
Administrative expenses	(139,265,359)	(122,009,193)
Distribution expenses	(53,964,631)	(53,461,779)
Other operating expenses	(7,100,996)	(42,395,714)
Other income	6,461,607	3,342,310
	(193,869,379)	(214,524,376)
Profit from operations	422,505,386	1,100,222,819



Tandlianwala Sugar Mills Ltd.

Finance cost	<u>(275,039,042)</u>	<u>(294,704,250)</u>
Profit before taxation	147,466,344	805,518,569
Taxation	-	-
Profit after taxation	<u>147,466,344</u>	<u>805,518,569</u>
Earning per share	1.25	6.84

Thanking you.

Yours truly
For Tandlianwala Sugar Mills Limited


Ahmad Jehanzeb Khan
Company Secretary