



Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/896/20

December 16, 2019

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2019

Respected Sir,

We have to inform you that the Board of Directors in their meeting held on 03:00 p.m. on December 16, 2019 recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED JUNE 30		QUARTER ENDED JUNE 30	
	2019 (Rupees)	2018 (Rupees)	2019 (Rupees)	2018 (Rupees)
Sales – Net	24,122,379,735	11,204,252,049	10,246,789,706	5,774,459,790
Cost of Sale	(20,784,253,233)	(10,081,595,168)	(9,424,837,088)	(5,290,953,374)
Gross Profit	3,338,126,502	-1,122,656,881	821,952,618	483,506,416




Tandlianwala Sugar Mills Ltd.

Administrative expenses	(402,627,825)	(373,495,697)	(142,581,817)	(132,260,671)
Distribution expenses	(290,314,363)	(328,548,138)	(92,687,524)	(96,079,435)
Other Operating expenses	(74,519,855)	(12,715,456)	(1,551,177)	(12,715,456)
Other income	24,771,774	564,135,895	2,834,979	373,066,760
	<u>(742,690,269)</u>	<u>(150,623,396)</u>	<u>(233,985,539)</u>	<u>132,011,198</u>
Profit from operations	2,595,436,233	972,033,485	587,967,079	615,517,614
Finance cost	(1,179,558,996)	(730,439,813)	(453,871,900)	(239,927,082)
Profit before taxation	1,415,877,237	241,593,672	134,095,179	375,590,532
Taxation	-	-	-	-
Profit after taxation	1,415,877,237	241,593,672	134,095,179	375,590,532
Earnings per share	<u>12.03</u>	<u>2.05</u>	<u>1.14</u>	<u>3.19</u>

Thanking you.

Yours truly
For Tandlianwala Sugar Mills Limited


Ahmad Jehanzeb Khan
Company Secretary