



# Tandlianwala Sugar Mills Ltd.

Ref No. TSML/PSX/448/20

November 07, 2019

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED DECEMBER 31, 2018

We have to inform that the Board of Directors in their meeting held on November 07, 2019, at 3.00 p.m. recommended the following:-

i) Cash Dividend

No Cash Dividend for the period ended December 31, 2018 has been recommended.

ii) Bonus & Right issue

No Bonus & Right Shares are being recommended.

iii) The financial results of the Company are as follows :

	<b>1<sup>ST</sup> QUARTER DECEMBER 31</b>	
	<b>2018 (Rupees)</b>	<b>2017 (Rupees)</b>
Sales-Net	<b>5,494,232,288</b>	2,434,568,346
Cost of Sales	<b>(4,179,485,093)</b>	(1,768,266,561)
<b>Gross Profit</b>	<b>1,314,747,195</b>	666,301,785
Administrative expenses	<b>(122,009,193)</b>	(156,559,529)
Distribution expenses	<b>(53,461,779)</b>	(30,822,721)
Other operating expenses	<b>(42,395,714)</b>	(11,157,662)
Other income	<b>3,342,310</b>	5,859,217
	<b>(214,524,376)</b>	(192,680,695)
<b>Profit from operations</b>	<b>1,100,222,819</b>	473,621,090



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Finance cost	<u>(294,704,250)</u>	<u>(261,625,516)</u>
<b>Profit before taxation</b>	<b>805,518,569</b>	211,995,574
Taxation	-	<u>(24,345,683)</u>
<b>Profit after taxation</b>	<b>805,518,569</b>	<u>187,649,891</u>
<b>Earning per share</b>	<b>6.84</b>	1.59

Thanking you.

Yours truly  
For Tandlianwala Sugar Mills Limited

f-a Ahmad Jehanzeb Khan  
Company Secretary