



Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/5763/18

Dated: September 06, 2018

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 31-03-2018

We have to inform you that the Board of Directors in their meeting held on September 06, 2018, recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended.

The financial results of the Company are as follows:

| | SIX MONTHS PERIOD ENDED MARCH 31 | | QUARTER ENDED MARCH 31 | |
|------------------------------|-------------------------------------|----------------------|---------------------------|--------------------|
| | 2018 (Rupees) | 2017 (Rupees) | 2018 (Rupees) | 2017 (Rupees) |
| Sales – Net | 5,429,792,259 | 7,929,504,095 | 2,995,223,913 | 4,405,828,185 |
| Cost of Sales | (4,790,641,794) | (6,692,800,116) | (3,022,375,233) | (3,725,522,906) |
| Gross (Loss) / Profit | 639,150,465 | 1,236,703,979 | (27,151,320) | 680,305,279 |




Tandlianwala Sugar Mills Ltd.

| | | | | |
|--|----------------------|----------------------|----------------------|----------------------|
| Administrative expenses | (241,235,026) | (214,903,287) | (84,675,497) | (108,093,401) |
| Distribution expenses | (232,468,703) | (155,201,569) | (201,645,982) | (117,167,460) |
| Other income | 191,069,135 | 6,504,293 | 182,209,918 | 5,222,715 |
| | <u>(282,634,594)</u> | <u>(363,600,563)</u> | <u>(101,111,561)</u> | <u>(221,038,146)</u> |
| Profit from operation | 356,515,871 | 873,103,416 | (128,262,881) | 459,267,133 |
| Finance cost | (31,490,512) | (337,986,885) | (228,887,215) | (241,055,621) |
| Other expenses | - | (26,755,827) | 11,157,662 | (10,910,576) |
| (Loss) / Profit before taxation | (133,996,860) | 508,360,704 | (345,992,434) | 207,300,936 |
| Taxation | - | (70,327,590) | - | (35,090,831) |
| (Loss) / Profit after taxation | (133,996,860) | 438,033,114 | (345,992,434) | 172,210,105 |
| Earnings per share | (1.14) | 3.72 | (2.94) | 1.46 |

Thanking you.

Yours truly
For Tandlianwala Sugar Mills Limited

for 

Ahmad Jehanzeb Khan
(Company Secretary)