



# Tandlianwala Sugar Mills Ltd.

Ref.No.TSML/PSX/2189/17

Dated: May 29, 2017

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 31-03-2017

We have to inform you that the Board of Directors in their meeting held on May 29, 2017, recommended the following:-

i) Cash Dividend

No Cash Dividend has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) Right Shares

No Right Shares at par or at premium have been recommended..

The financial results of the Company are as follows:

	<b>SIX MONTHS PERIOD ENDED MARCH 31</b>		<b>QUARTER ENDED MARCH 31</b>	
	<b>2017 (Rupees)</b>	<b>2016 (Rupees)</b>	<b>2017 (Rupees)</b>	<b>2016 (Rupees)</b>
Sales – Net	<b>7,929,504,095</b>	8,681,752,173	<b>4,405,828,185</b>	6,160,461,875
Cost of Sales	<b>(6,692,800,116)</b>	(7,508,013,303)	<b>(3,725,522,906)</b>	(5,429,110,164)
<b>Gross Profit</b>	<b>1,236,703,979</b>	1,173,738,870	<b>680,305,279</b>	731,351,711



# Tandlianwala Sugar Mills Ltd.

Administrative expenses	(214,903,287)	(191,607,336)	(108,093,401)	(109,669,429)
Distribution expenses	(155,201,569)	(125,582,100)	(117,167,460)	(87,216,337)
Other income	6,504,293	102,213,080	5,222,715	101,858,018
	<u>(363,600,563)</u>	<u>(214,976,356)</u>	<u>(221,038,146)</u>	<u>(95,027,748)</u>
<b>Profit from operation</b>	<b>873,103,416</b>	<b>958,762,514</b>	<b>459,267,133</b>	<b>636,323,963</b>
Finance cost	(337,986,885)	(462,105,290)	(241,055,621)	(294,965,114)
Other expenses	(26,755,827)	(27,905,459)	(10,910,576)	(20,140,540)
<b>Profit before taxation</b>	<b>508,360,704</b>	<b>468,751,765</b>	<b>207,300,936</b>	<b>321,218,309</b>
Taxation	(70,327,590)	(20,612,093)	(35,090,831)	4,600,810
<b>Profit after taxation</b>	<b>438,033,114</b>	<b>448,139,672</b>	<b>172,210,105</b>	<b>325,819,119</b>
Earnings per share	3.72	3.81	1.46	2.77

We will be sending you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Thanking you.

Yours truly  
For Tandlianwala Sugar Mills Limited

Ahmad Jehanzeb Khan  
(Company Secretary)