



Tandlianwala Sugar Mills Ltd.

Ref. No. TSML/PSX/1446/17

April 03, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED DECEMBER 31, 2016

We have to inform that the Board of Directors in their meeting held on April 03, 2017, at 2.00 p.m. recommended the following:-

i) Cash Dividend

No Cash Dividend for the period ended December 31, 2016 has been recommended.

ii) Bonus & Right issue

No Bonus & Right Shares are being recommended.

iii) The financial results of the Company are as follows :

	1ST QUARTER DECEMBER 31	
	2016 (Rupees)	2015 (Rupees)
Sales-Net	3,523,675,910	2,521,290,298
Cost of Sales	(2,967,277,210)	(2,078,903,139)
Gross Profit	556,398,700	442,387,159
Administrative expenses	(105,809,886)	(81,937,907)
Distribution expenses	(38,034,109)	(38,365,763)
Other operating expenses	(15,845,251)	(7,764,919)
Other income	1,281,578	355,062
	(158,407,668)	(127,713,527)
Profit from operations	397,991,032	314,673,632



Tandlianwala Sugar Mills Ltd.

Finance cost	<u>(96,931,264)</u>	<u>(167,140,176)</u>
Profit before taxation	301,059,768	147,533,456
Taxation	<u>(35,236,759)</u>	<u>(25,212,903)</u>
Profit after taxation	265,823,009	122,320,553
Earning per share	2.258	1.04

We will be sending you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Thanking you.

Yours truly
For Tandlianwala Sugar Mills Limited

Ahmad Jehanzeb Khan
Company Secretary