



# Tandlianwala Sugar Mills Ltd.

Our Ref. No. TSML/KSE/ 112087

February 28, 2011

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The Secretary  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax # 021 – 3-111 573 329

Dear Sir,

## FINANCIAL RESULTS FOR THE PERIOD ENDED 31-12-2010

We have to inform that the Board of Directors in their meeting held on February 28, 2011 at 5.00 p.m. recommended the following:-

i) Cash Dividend

No Cash Dividend for the period ended December 31, 2010 has been recommended .

ii) Bonus Issue

No Bonus Shares are being recommended.

iii) The financial results of the Company are as follows :

	PERIOD ENDED DECEMBER 31	
	2010 (Rupees)	2009 (Rupees)
Sales-Net	629,122,391	3,461,441,675
Cost of Sales	(468,548,709)	(3,205,414,255)
<b>Gross Profit</b>	<b>160,573,682</b>	<b>256,027,420</b>
Administrative expenses	(38,440,670)	(41,724,324)
Distribution expenses	(5,466,602)	(4,600,610)
Other operating expenses	(3,099,762)	(6,516,172)
Other income	1,575,032	3,332,023
	<b>(45,432,002)</b>	<b>(49,509,083)</b>
<b>Profit from operations</b>	<b>115,141,680</b>	<b>206,518,337</b>