

September 29, 2014

**CONFIDENTIAL**

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014**

We have to inform you that the Board of Directors of our company in their meeting held on 11:30 A.M today at Lahore approved the Annual Audited Financial Statements for the Year ended June 30, 2014 and recommended the following:

A final NIL cash Dividend for the year ended June 30, 2014.

The Summarized financial results of the company are as follows:

	2014 June 30 Rupees	2013 June 30 Rupees
Operating revenue	6,848,634	5,666,790
Gain on sale of securities	74,801	353,916
Loss on remeasurement of investments	(40,273)	(3,672,559)
	<u>6,883,162</u>	<u>2,348,147</u>
Operating and administrative expenses	<u>(13,579,348)</u>	<u>(17,866,204)</u>
Finance Cost	<u>(9,915)</u>	<u>(8,350)</u>
	<u>(13,589,263)</u>	<u>(17,874,554)</u>
Operating Loss	<u>(6,706,101)</u>	<u>(15,526,407)</u>
Other operating income	<u>1,454,154</u>	<u>1,160,105</u>
Loss before taxation	<u>(5,251,947)</u>	<u>(14,366,302)</u>
Taxation	<u>(100,562)</u>	<u>936,697</u>
Loss after taxation	<u>(5,352,509)</u>	<u>(13,429,605)</u>
Loss per share-basic and diluted	<u>(0.54)</u>	<u>(1.34)</u>

**CORPORATE TREC HOLDER : Lahore Stock Exchange Limited**

Corporate Office: 3<sup>rd</sup> Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore-54000 (PAKISTAN).

Telephone: (92-42) 3637 3041-43 Trading: 3631 0241-44 Fax: (92-42) 3637 3040

Website: www.trustsecu.com Email: info@trustsecu.com & tsbl@brain.net.pk

Branch Office: 607, 6th Floor, Lahore Stock Exchange Building

The Annual General Meeting of the company will be held at 09:00 A.M On October 30,2014 at the registered office of the Company at Lahore.

The shares transfer books of the company will be closed from October 23,2014 to October 30,2014 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Thanking You.

Yours faithfully,

*Nadia Haider*  
Nadia Haider  
Company Secretary

Trust Securities & Brokerage Limited  
Trec Holder LSE/132/2012

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Lahore Stock Exchange Office: Room # 607, 6<sup>th</sup> Floor, Lahore Stock Exchange Building,  
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