

TRUST SECURITIES & BROKERAGE LIMITED**TSBL****April 28, 2014****CONFIDENTIAL**

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2014 at 06:00 P.M at Lahore approved the Un-audited Condensed Interim Financial Statements of the company for the third quarter ended March 31, 2014.

The Summarized financial results of the company are as follows:-

	FOR NINE MONTHS ENDED		FOR THIRD QUARTER ENDED	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees	Rupees	Rupees	Rupees
Operating revenue	4,983,976	3,280,244	1,956,737	1,388,137
Gain on sale of securities	74,801	326,712	45,298	32,398
(Loss) on re-measurement of investments	(31,273)	(3,711,383)	(33,773)	-
	5,027,505	(104,427)	1,968,263	1,420,535
Operating and administrative expenses	(6,248,100)	(6,012,851)	(2,242,813)	(2,084,569)
Finance Cost	(8,000)	(6,600)	(2,550)	(2,000)
	(6,256,100)	(6,019,451)	(2,245,363)	(2,086,569)
Operating (Loss)	(1,228,595)	(6,123,878)	(277,100)	(666,034)
Other operating income	937,550	634,635	358,020	204,149
(Loss) / Profit before taxation	(291,045)	(5,489,243)	80,920	(461,885)
Taxation	(110,000)	(100,000)	(30,000)	(25,000)
(Loss) / Profit after taxation	(401,045)	(5,589,243)	50,920	(486,885)
(Loss)/Earnings per share-basic and diluted	(0.04)	(0.56)	0.01	(0.05)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Yours Sincerely,

Nadia Haider Trust Securities & Brokerage Limited
Nadia Haider
Company Secretary
TREC Holder LSE/132/2012

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