

October 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e October 26, 2020 at 02:00 PM at Karachi, approved the Un-audited First Quarter Financial Statements of the Company for the period ended September 30, 2020.

The summarized financial results are as follows:

The summarized financial results are as follows:	Un-Audited First Quarter Ended September 30, 2020	Un-Audited First Quarter Ended September 30, 2019
	(Rupees)	(Rupees)
Operating Revenue	21 71,718,520	8,728,467
Gain on sale of securities	3,903,513	-
Gain/(Loss) on re-measurement of Investments	34,948	(4,187,915)
	75,656,981	4,540,551
Operating and Administrative expenses	22 (54,225,289)	(15,531,843)
Finance Cost	23 (716,656)	(9,560)
	(54,941,945)	(15,541,403)
Operating Profit / (Loss)	20,715,036	(11,000,852)
Other income	25 11,048,408	9,460,785
Profit / (loss) Before Taxation	31,763,444	(1,540,067)
Taxation	(5,321,261)	-
Profit / (Loss) after Taxation	26,442,183	(1,540,067)
Profit / (Loss) per share – basic and diluted	0.88	(0.05)

Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,



SYED MAQSOOD AHMAD
Company Secretary