

April 26, 2019

The General Manager

 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
KARACHI

 Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e. April 26, 2019 at 02:30 PM at Karachi, approved the un-audited 3rd Quarterly Financial Statements of the Company for the period ended March 31, 2019.

The summarized financial results are as follows:

	Note	Nine Months ended		Third Quarter Ended	
		(Un-Audited)		(Un-Audited)	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
----- Rupees -----					
Operating revenue	18	28,815,273	2,362,691	11,249,329	525,876
Gain on sale of securities		1,218,420	-	1,135,643	-
(Loss)/Gain on re-measurement of investments		(2,673,038)	102,799	(2,521,088)	181,680
		27,360,655	2,465,490	9,863,884	707,556
Operating and administrative expenses	19	(45,821,540)	(11,883,583)	(17,707,959)	(4,678,822)
Finance cost	20	(410,510)	(216,627)	(330,807)	(123,942)
		(46,232,050)	(12,100,210)	(18,038,766)	(4,802,764)
Operating loss		(18,871,395)	(9,634,720)	(8,174,882)	(4,095,208)
Other charges	21	(235,594)	(99,457)	-	(49,220)
Other operating income	22	12,368,593	758,546	5,028,280	21,145
Loss before taxation		(6,738,395)	(8,975,631)	(3,146,602)	(4,123,283)
Taxation		(389,097)	(35,000)	(291,823)	(5,000)
Loss after taxation		(7,127,492)	(9,010,631)	(3,438,425)	(4,128,283)
----- Rupees -----					
			(Restated)		(Restated)
Loss per share - basic and diluted		(0.24)	(0.78)	(0.11)	(0.34)

The Financial Statement for the period ended March 31, 2019 will be transmitted through PUCARS separately within the specified time.



SYED MAQSOOD AHMAD
 Company Secretary