

February 22, 2018

The General Manager,
Pakistan Stock Exchange Limited,
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017.**

We have to inform you that the Board of Directors of our Company in their meeting held on 22nd February, 2018 at 2.00 P.M. at Karachi approved the half year Financial Statements for the period ended December 31, 2017.

The Financial Results of the company are as follows:

	(Un-Audited)		(Un-Audited)	
	For Half Year Ended		For 2nd Quarter Ended	
	December 31, 2017	Dec. 31, 2016	Dec. 31, 2017	Dec. 31, 2016
	Rupees	Rupees	Rupees	Rupees
Operating revenue	1,836,815	4,648,891	830,408	2,789,004
Gain on sale of securities	0	120,885	-	52,970
(Loss)/gain on re-measurement of investments	(78,881)	(34,118)	15,580	(820)
	1,757,934	4,735,658	845,988	2,841,154
Operating and administrative expenses	(7,204,761)	(4,856,159)	(4,977,405)	(2,579,503)
Finance Cost	(92,685)	(6,599)	(88,370)	(3,089)
Operating (Loss)/profit	(7,297,446)	(4,862,758)	(5,065,775)	(2,582,592)
Other Charges	(5,539,512)	(127,100)	(4,219,787)	258,562
Other operating income	(50,237)	(2,762,707)	-	(2,762,707)
	737,401	875,341	363,233	452,033
(Loss)/Profit before taxation	(4,852,348)	(2,014,466)	(3,856,554)	(2,052,112)
Taxation	(30,000)	(107,106)	(15,000)	(77,106)
(Loss)/Profit after taxation	(4,882,348)	(2,121,572)	(3,871,554)	(2,129,218)
(Loss)/Earnings per share- basic and diluted	(0.49)	(0.21)	(0.39)	(0.21)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Yours Sincerely,


(UMAR DARAZ)

Company Secretary



CORPORATE TREC HOLDER # 332 : Pakistan Stock Exchange Limited

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