



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-449

NOTICE

January 22, 2018

Reproduced hereunder letter dated January 18, 2018 received from **TRUST SECURITIES & BROKERAGE LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website www.Psx.com.pk)

TRUST SECURITIES & BROKERAGE LIMITED

TSBL

January 18, 2018

Mr. Muhammad Ghufraan
Deputy General Manager Operations,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **200% RIGHT ISSUE AT PAR VALUE OF RS. 10/- PER SHARE**

Dear Sir,

With reference to our application for Issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**TRUST SECURITIES & BROKERAGE LIMITED - RIGHT SHARES SUBSCRIPTION ACCOUNT (R-2)**" through all branches of MCB Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry from against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under Section 86 and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking you,

Yours Sincerely
For **TRUST SECURITIES & BROKERAGE LIMITED**


(UMAR DARAZ)
Company Secretary



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Trust Securities & Brokerage Limited

Book Closure: From 20.01.2018 to 26.01.2018 (both days inclusive)			
Schedule for Issuance of Letter of Rights			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	29.01.2018
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Thursday	01.02.2018
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights (with in 3 business days)	Friday	02.02.2018
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Tuesday	06.02.2018
5	Last date for splitting and deposit of Requests into CDS(7 business days)	Monday	19.02.2018
6	Last date of trading of Rights Letter (5 business days)	Wednesday	28.02.2018
7	Last date for acceptance and payment of shares in CDC and physical form (30 business days) - Last payment date	Wednesday	07.03.2018
8	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	28.03.2018
9	Date of dispatch of physical shares certificates	Friday	06.04.2018



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CORPORATE TREC HOLDER # 332 : Pakistan Stock Exchange Limited
Corporate Office: 2nd Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore. (PAKISTAN)
 Telephone: (92-42) 3637 3041-43 Trading: 3631 0241-44 Fax: (92-42) 3637 3040
 Website: www.trustsecu.com Email: info@trustsecu.com & tsbl@brain.net.pk
Branch Office: Room # 607, 6th Floor, LSE Plaza,
 19-Khayaban-e-Aiwan-e-Iqbal, Lahore-54000 (PAKISTAN). Telephone: (92-42) 3637 4710 & 3630 0181

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TSBL TRUST SECURITIES & BROKERAGE LIMITED

Registered office: 2nd Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore

Tel: (042) 3631 0241-44 / 3637 3041-43

Email: info@trustsecu.com / tsbl@brain.net.pk

Share Registrar: Hameed Majeed Associates (Pvt.) Limited - H.M House, 7-Bank Square, The Mall, Lahore

Tel: (042) 3723 5081-82 / Fax: (042) 3735 8817

OFFER LETTER REGARDING RIGHT ENTITLEMENTS IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 20,000,000 ORDINARY SHARES (200%) OF RS. 10/- EACH TO BE ISSUED AT RS. 10/- PER SHARE PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE MARCH 07, 2018

Date: _____

NAME AND ADDRESS OF SHAREHOLDER(S)

JOINTHOLDER(S)

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Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Shares in the ratio of 200 Ordinary Shares for every 100 Ordinary Shares registered in your name as of the close of business on **January 19, 2018**, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from February 06, 2018 to February 28, 2018.

The Right Offer at the rate of Rs. 10/- per share, must be accepted and paid for in full to the extent of such subscription on or before March 07, 2018. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

If any right offer is not taken up by the CDS account holder on or before March 07, 2018 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

The Fractional Right Entitlements will be consolidated and disposed off on the Pakistan Stock Exchange Limited and proceeds of such sale will be distributed in due course by the Company in the manner prescribed under the provisions of the applicable laws and their Articles of Association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account by March 28, 2018.

Circular under section 83 of the Companies Act, 2017, along with trading and payment details is enclosed.

Yours faithfully,



MUHAMMAD ARSHRAF
DIRECTOR



MUHAMMAD TALHA RAZI
DIRECTOR

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDES

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Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	Tuesday, February 06, 2018
Date of commencement of trading of unpaid Rights at Pakistan Stock Exchange	Tuesday, February 06, 2018
Last date of trading of unpaid Rights	Wednesday, February 28, 2018
Last date of subscription of Right offer	Wednesday, March 07, 2018
Date of credit of Right Shares into CDS	Wednesday, March 28, 2018

PAYMENT PROCEDURES:**1) BANKERS TO THE RIGHT ISSUE**

MCB BANK LIMITED (All Branches).

2) EXERCISING THE RIGHT OFFER IN CDS

- a) For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- b) Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENTS:

Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Trust Securities & Brokerage Limited – Right Shares Subscription Account**" through any branch of MCB Bank Limited, on or before March 07, 2018 along with Right Subscription Request duly filled in and signed by the subscriber(s).

- a) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Trust Securities & Brokerage Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- c) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on March 07, 2018, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount Indicated on Right Subscription Request to the Company's Banker to the Issue on or before March 07, 2018 shall be treated as acceptance of the Right Offer.
- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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TRUST SECURITIES & BROKERAGE LIMITED

Registered Office : 2nd Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore.
Telephone No : (042) 3631 0241 - 44
Registrar : Hameed Majeed Associates (Pvt) Limited

RIGHT ISSUE #

R-2

RIGHT SUBSCRIPTION REQUEST

Issue of 20,000,000 ordinary / preference securities of Rs. 10/- each to be issued at Rs. 10/- (Including premium/at discount of Rs. 0.00) per share payable in full on acceptance on or before March 07, 2018.

Table with 2 columns: NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER; ADDRESS OF SHAREHOLDER

Table with 4 columns: CDC Participant / CDC Investor Accounts Services ID.; Sub-A/c. / House A/c. No. / CDC Investor A/c. No.; Right Subscription Request No.; Right securities to be subscribed (Number, Amount - (Rupees))

The Directors,
Trust Securities & Brokerage Limited,
Lahore.

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited in my / our above mentioned CDS Account. I/we hereby agree to hold these securities to the terms of the Right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/*

**SIGNATURE(S) of CDS Account Holder(s)

NOTE: CDS Account Holder(s) must provide attested copy of his /her CNIC / NICOP. Please note that the signature of the CDS Account Holder(s) / Sub-account holder(s) / IAS Account holder(s) on this form must tally with the signature on his/her CNIC / NICOP. In case of corporate entity, the Board of Director's resolution/ power of attorney with specimen signature(s) shall be submitted.

*In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.

**In case of joint accountholders, signature of authorized signatory (ies) should sign this request.

INSTRUCTION:

- 1. BANKER(S) TO THE RIGHT ISSUE: (a) MCB BANK LIMITED (ALL BRANCHES).
2. PAYMENT: a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "TRUST SECURITIES & BROKERAGE LIMITED-Right Shares Subscription Account" through any of the authorized branches of above mentioned bank(s) on or before 07/03/2018 along with this Right Subscription Request duly filled in and signed by the Subscriber(s). In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, TRUST SECURITIES & BROKERAGE LIMITED at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment. b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization. c) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 07/03/2018, unless evidence is available that these have been posted before the last date of payment.
3. ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST : a. Payment of the amount indicated above to the Company's Banker(s) to the issue on or before 07/03/2018 shall be treated as acceptance of the Right offer. b. Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.
4. CREDIT OF RIGHT SECUTIES INTO CDS ACCOUNTS : a) After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

Banker's to the Issue confirmation to the Company on receipt of Subscription Amount

We confirm having received the subscription amount of Rs. _____ for _____ share(s)/ certificates from the CDS A/c Holder(s)/ Sub A/c holder(s)/ IAS A/c holder(s).

Bank: _____ Branch: _____ Date: _____

Authorized Signature & Stamp of Receiving Bank

ISSUER'S COPY

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TRUST SECURITIES & BROKERAGE LIMITED

Registered Office : 2nd Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore.

Telephone No : (042) 3631 0241 - 44

Registrar : Hameed Majeed Associates (Pvt) Limited

RIGHT ISSUE #

R-2

RIGHT SUBSCRIPTION REQUEST

Issue of 20,000,000 ordinary / preference securities of Rs. 10/- each to be issued at Rs. 10/- (Including premium/at discount of Rs. 0.00) per share payable in full on acceptance on or before March 07, 2018.

NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER				ADDRESS OF SHAREHOLDER			
CDC Participant / CDC Investor Accounts Services ID.		Sub A/c. / House A/c. No. / CDC Investor A/c. No.		Right Subscription Request No.		Right securities to be subscribed	
						Number Amount – (Rupees)	
Participant Name							

The Directors,
Trust Securities & Brokerage Limited,
Lahore.

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited in my/ our above mentioned CDS Account. I/we hereby agree to hold these securities to the terms of the right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/.....

**SIGNATURE(S) of CDS Account Holder(s)

NOTE: CDS Account Holder(s) must provide attested copy of his /her CNIC / NICOP Please note that the signature of the CDS Account Holder(s) / Sub-account holder(s) / IAS Account holder(s) on this form must tally with the signature on his/her CNIC /NICOP. In case of corporate entity, the Board of Director's resolution/ power of attorney with specimen signature(s) shall be submitted.

*In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.

**In case of joint accountholders, signature of authorized signatory (ies) should sign this request.

INSTRUCTION:

- 1) **BANKER(S) TO THE RIGHT ISSUE:**
 - (a) MCB BANK LIMITED
(ALL BRANCHES).
- 2) **PAYMENT:**
 - a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "TRUST SECURITIES & BROKERAGE LIMITED-Right Shares Subscription Account" through any of the authorized branches of above mentioned bank(s) on or before 07/03/2018 along with this Right Subscription Request duly filled in and signed by the Subscriber(s). In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, TRUST SECURITIES & BROKERAGE LIMITED at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment
 - b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
 - c) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 07/03/2018, unless evidence is available that these have been posted before the last date of payment.
- 3) **ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST :**
 - a) Payment of the amount indicated above to the Company's Banker(s) to the issue on or before 07/03/2018 shall be treated as acceptance of the Right offer.
 - b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.
- 4) **CREDIT OF RIGHT SECURITIES INTO CDS ACCOUNTS**
 - a) After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

ON ACCEPTANCE

By Cash/ Cheque/ Pay order/ Bank Draft No. _____ dated _____ Drawn on _____ for the sum of Rs. _____ (Rupees _____) in respect of _____ Ordinary /Preference shares of Rs. _____ each of this Right Issue at the issue price of Rs. _____ per share.
Bank: _____ Branch: _____ Date: _____

Authorized Signature &
Stamp of Receiving Bank

CLIENT'S COPY

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