



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-7848

NOTICE

December 26, 2017

Reproduced hereunder letter received from **TRUST SECURITIES & BROKERAGE LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).

TRUST SECURITIES & BROKERAGE LIMITED

TSBL

December 21, 2017

The Deputy General Manager Operations,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: **MINIMUM FREE FLOAT REQUIREMENT**

Dear Sir:

Please refer to your letter No. GEN-8185 dated 19th December, 2017 on the subject informing that the Trust Securities & Brokerage Limited is required to enhance the Free Float upto both level i.e. 25% of the Total Shares as well as 5 million shares within one year from the effective date, i.e. upto January 3, 2018 as per Regulation No. 5.4.1(b) (iii) of Listing of Companies and Securities Regulations.

It is brought into your kind information that the position of Free Float in the previous period was as follows:

| | | | |
|--------------------|---|-----------|--------|
| March 31, 2017 | = | 1,991,750 | 19.92% |
| June 30, 2017 | = | 2,048,050 | 20.48% |
| September 30, 2017 | | 2,147,850 | 21.48% |

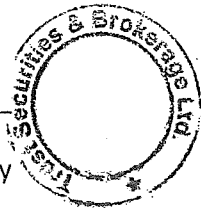
The company is expected to issue right shares in 2018 which will help in improving the free float of the company. Therefore, we request you to defer your decision for next couple of months.

Thanking you,

Yours Sincerely,


(UMAR DARAZ)

Company Secretary



CORPORATE TREC HOLDER # 332 : Pakistan Stock Exchange Limited

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