

September 25, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

We have to inform you that the Board of Directors of our Company in their meeting held on September 23, 2017 at 11:00 A.M Lahore approved the Annual Audited Financial Statements for the Year ended June 30, 2017 and recommended the following:

A final NIL cash Dividend for the year ended June 30, 2017.

The Summarized financial results of the company are as follows:

	2017 June 30 Rupees	2016 June 30 Rupees
Operating revenue	8,019,005	4,180,239
Gain on sale of securities	120,885	128,712
Loss on remeasurement of investments	(60,898)	(30,669)
	<u>8,078,992</u>	<u>4,278,282</u>
Operating and administrative expenses	<u>(9,736,563)</u>	<u>(8,947,797)</u>
Finance Cost	<u>(11,807)</u>	<u>(10,260)</u>
	<u>(9,748,370)</u>	<u>(8,958,057)</u>
<b>Operating Loss</b>	<b>(1,669,378)</b>	<b>(4,679,775)</b>
Other Charges	<b>(2,848,604)</b>	<b>(973,405)</b>
Other income	<b>2,056,919</b>	<b>13,586,886</b>
<b>(Loss)/profit before taxation</b>	<b>(2,461,063)</b>	<b>7,933,706</b>
Taxation	<b>(128,778)</b>	<b>(119,933)</b>
<b>(Loss)/profit after taxation</b>	<b>(2,589,841)</b>	<b>7,813,773</b>
<b>(Loss)/earning per share-basic and diluted</b>	<b>(0.26)</b>	<b>0.78</b>

The Annual General Meeting of the company will be held at 11:00 A.M On October 28, 2017 at the registered office of the Company at Lahore.

The shares transfer books of the company will be closed from October 21, 2017 to October 28, 2017 (both days inclusive).

**CORPORATE TREC HOLDER # 332 : PAKISTAN STOCK EXCHANGE LIMITED**

**Corporate Office:** 2<sup>nd</sup> Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore. (PAKISTAN)

Telephone: (92-42) 3637 3041-43 Trading: 3631 0241-44 Fax: (92-42) 3637 3040

Website: www.trustsecu.com Email: info@trustsecu.com & tsbl@brain.net.pk

**Branch Office:** Room # 607, 6<sup>th</sup> Floor, LSE Plaza

19-Khayaban-e-Aiwan-e-Iqbal, Lahore-54000 (PAKISTAN). Telephone: (92-42) 3637 4710 & 3630 0181

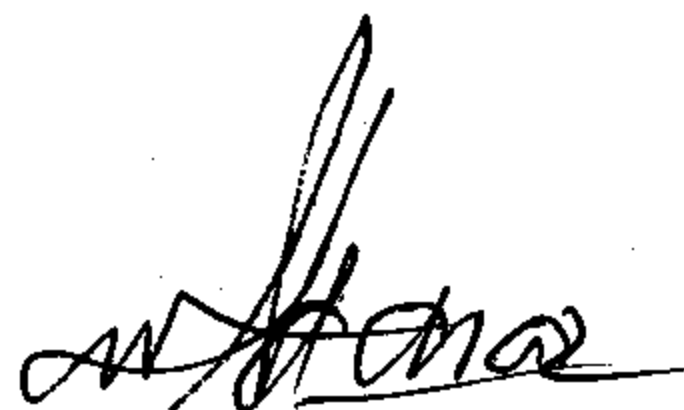
**TRUST SECURITIES & BROKERAGE LIMITED**

**TSBL**

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Thanking You.

Yours faithfully,



**(Umar Daraz)**

Company Secretary

**CORPORATE TREC HOLDER # 332 : PAKISTAN STOCK EXCHANGE LIMITED**

**Corporate Office:** 2<sup>nd</sup> Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore. (PAKISTAN)

Telephone: (92-42) 3637 3041-43 Trading: 3631 0241-44 Fax: (92-42) 3637 3040

Website: [www.trustsecu.com](http://www.trustsecu.com) Email: [info@trustsecu.com](mailto:info@trustsecu.com) & [tsbl@brain.net.pk](mailto:tsbl@brain.net.pk)

**Branch Office:** Room # 607, 6<sup>th</sup> Floor, LSE Plaza