

April 26, 2017

The General Manager,
Pakistan Stock Exchange Limited,
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER ENDED MARCH 31, 2017.**

We have to inform you that the Board of Directors of our Company in their meeting held on 25th April, 2017 at 4.00 P.M. at Lahore approved the Nine Months Financial Statements for the period ended March 31, 2017.

The Financial Results of the company are as follows:

	(Un-Audited) For Nine Months Ended		(Un-Audited) For Third Quarter Ended	
	March 31, 2017 Rupees	March 31, 2016 Rupees	March 31, 2017 Rupees	March 31, 2016 Rupees
Operating revenue	6,765,457	2,997,587	2,116,566	741,557
Gain on sale of securities	120,885	139,751	-	24,751
Gain on re-measurement of investments	9,722	-	43,840	-
	6,896,064	3,137,338	2,160,406	766,308
Operating and administrative expenses	(7,433,900)	(6,588,397)	(2,577,741)	(2,355,880)
Finance Cost	(9,739)	(8,010)	(3,140)	(3,260)
Operating (Loss)	(7,443,639)	(6,596,407)	(2,580,881)	(2,359,140)
Other Charges	(547,575)	(3,459,069)	(420,475)	(1,592,832)
Other operating income	(2,762,707)	(3,284,218)	-	-
	1,125,298	13,377,344	249,957	275,846
(Loss)/Profit before taxation	(2,184,984)	6,634,057	(170,518)	(1,316,986)
Taxation	(200,000)	(125,000)	(92,894)	(45,000)
(Loss)/Profit after taxation	(2,384,984)	6,509,057	(263,412)	(1,361,986)
(Loss)/Earnings per share- basic and diluted	(0.24)	0.65	(0.03)	(0.14)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Yours Sincerely,


(UMAR DARAZ)



Company Secretary

CORPORATE TREC HOLDER # 332 : PAKISTAN STOCK EXCHANGE LIMITED

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