

February 27, 2017

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 25, 2017 at 11:30 A.M at Lahore approved the Half Yearly Financial Statements for the period ended December 31, 2016.

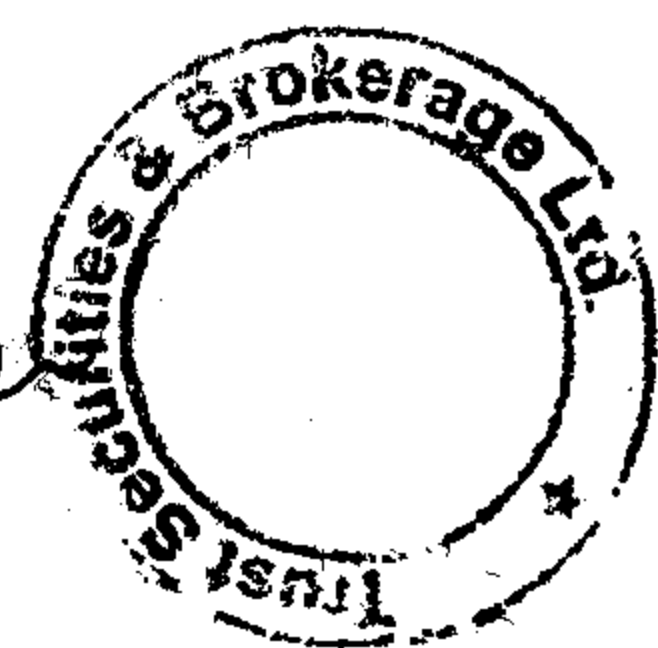
The financial results of the company are as follows:-

	HALF YEAR ENDED		QUARTER ENDED	
	December 2016	December 2015	December 2016	December 2015
	Rupees	Rupees	Rupees	Rupees
Operating revenue	4,648,891	2,256,029	2,789,004	1,127,168
Gain on sale of securities	120,885	115,000	52,970	115,000
(Loss) on re-measurement of investments	(34,118)	-	(820)	-
	4,735,658	2,371,029	2,841,154	1,242,168
Operating and administrative expenses	(4,856,159)	(4,232,517)	(2,579,503)	(2,078,425)
Finance cost	(6,599)	(4,750)	(3,089)	(1,700)
	(4,862,758)	(4,237,267)	(2,582,592)	(2,080,125)
Operating (Loss)/ Profit	(127,100)	(1,866,238)	258,562	(837,957)
Other Charges	(2,762,707)	(3,284,218)	(2,762,707)	(3,284,218)
Other operating income	875,341	13,101,499	452,033	12,855,327
(Loss)/Profit before taxation	(2,014,466)	7,951,043	(2,052,112)	8,733,152
Taxation	(107,106)	(80,000)	(77,106)	(60,000)
(Loss)/Profit after taxation	(2,121,572)	7,871,043	(2,129,218)	8,673,152
(Loss)/Earnings per share-basic and diluted	(0.21)	0.79	(0.21)	0.87

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Yours Sincerely,

Nadia Haider



Nadia Haider
Company Secretary

CORPORATE TREC HOLDER # 332 : PAKISTAN STOCK EXCHANGE LIMITED

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