

DISCLOSURE FORM

IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of Company Trust Securities & Brokerage Limited
Date of Report January 23, 2017
Date of earlier event reported -
Exact Name of Company as Specified in its Memorandum Trust Securities & Brokerage Limited
Registered Address of the Company 2nd Floor Associated House, Building # 1&2,
7-Kashmir Road, Lahore.
Contact information Company Secretary
Tel # 36310241-44, Fax # 36373040

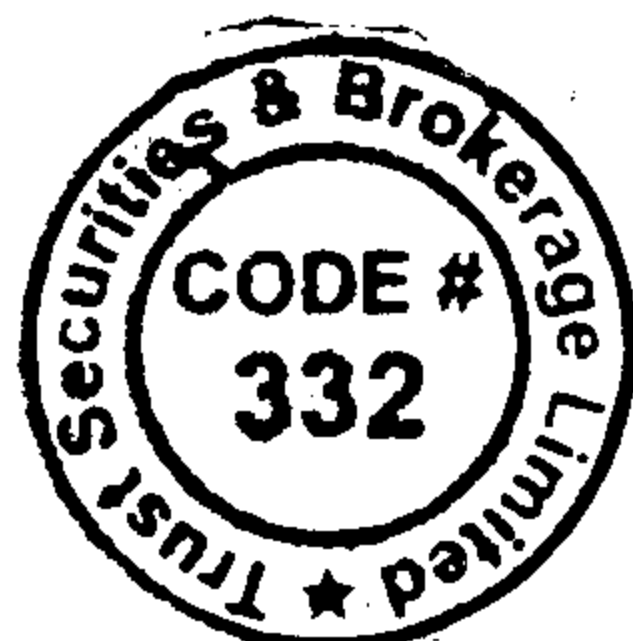
Disclosure of inside information by listed company in terms of Section 96

The Company has received a copy of Public Announcement of intention to acquire upto 74.0475% shares and control of Trust Securities & Brokerage Limited by Mr. Muhammad Ghayasuddin, Sikandar Mahmood, Ahmed Kamal, Master Manak Chand, Ali Asghar Nanji and Junaid Shehzad Ahmed (together hereinafter referred to as the "Acquirers" Copy attached).

Signature

Pursuant to the requirement of the Securities Act, 2015, the company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Nadia Haider
Nadia Haider
Company Secretary



CORPORATE TREC HOLDER # 332 : PAKISTAN STOCK EXCHANGE LIMITED

Corporate Office: 2nd Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore. (PAKISTAN)

Telephone: (92-42) 3637 3041-43 Trading: 3631 0241-44 Fax: (92-42) 3637 3040

Website: www.trustsecu.com Email: info@trustsecu.com & tsbl@brain.net.pk

Branch Office: Room # 607, 6th Floor, LSE Plaza

19-Khayaban-e-Aiwan-e-Iqbal, Lahore-54000 (PAKISTAN). Telephone: (92-42) 3637 4710 & 3630 0181

January 23, 2017

Executive Director

Public Offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue,
Islamabad.

Deputy Manager

Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Nadia Haider

Company Secretary
Trust Securities & Brokerage Limited
2nd Floor, Associated House, Building No. 1 & 2
7-Kashmir Road
Lahore

Subject: Public Announcement of Intention to acquire 74.0475% of the ordinary share capital of Trust Securities & Brokerage Limited ("TSBL" or the "Target Company") by Muhammad Ghayasuddin, Sikander Mahmood, Ahmad Kamal, Master Manak Chand, Ali Asghar Nanji and Junaid Shehzad Ahmed (together hereinafter referred to as the "Acquirers")

Dear Sirs,

In accordance with Securities Act, 2015 read with the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Regulations, 2008 ("Regulations"). We are pleased to submit a Public Announcement of Intention to acquire 7,404,750 Ordinary Shares of TSBL representing 74.0475% the total paid up share capital of the Target Company

Arif Habib Limited ("AHL") has been appointed as the Manager to the Offer.

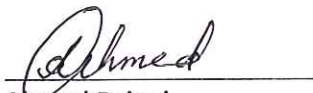
The Public Announcement of Intention will be published in one English and one Urdu newspaper on January 25, 2017.

We enclose herewith a copy of the Public Announcement of Intention containing the prescribed information.

You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of Arif Habib Limited



Ahmed Rajani
Vice President
Investment Banking

Public Announcement of Intention to acquire 74.0475% shares of
Trust Securities & Brokerage Limited ("TSBL" or the "Target Company")

by

Muhammad Ghayasuddin, Sikander Mahmood, Ahmad Kamal, Master Manak Chand, Ali
Asghar Nanji and Junaid Shehzad Ahmed (together hereinafter referred to as the "Acquirers")

under

Securities Act 2015 read with Listed Companies (Substantial Acquisition of Voting Shares)
Regulations 2008

(1) Information about the Acquirers

(a) Name and Address of the Acquirers

Name: Muhammad Ghayasuddin

Address: H-20, Askari Apartment-1, Clifton, Karachi

Name: Sikander Mahmood

Address: 845/6, Z Block, Defence Lahore

Name: Ahmad Kamal

Address: 63/1, Street 14, Khayaban-e-Badban, DHA Phase 7, Karachi

Name: Master Manak Chand

Address: House No. 204, Ali Bander, Mirpur Bathoro District Thatta

Name: Ali Asghar Nanji

Address: Apartment No. 1/2, Rimpa Sunbeam Apartment, Clifton, Karachi

Name: Junaid Shehzad Ahmed

Address: 135/1, 6th Street off Khayaban-e-Bukhari, DHA Phase 6, Karachi

(b) The Name and Address of financial advisors of the Acquirer, if any.
N/A

(c) In case the acquirer is a company(s):
N/A

(2) Information about the Target Company

(a) Name of the Target Company, its Directors and Major Shareholders:

Name: Trust Securities & Brokerage Limited (TSBL)

Directors:

Mr. Abdul Basit (Chief Executive / Director)

Mr. Muhammad Naeem Baig (Director)

Mr. Syed Abdullah Bukhari (Director)

Mr. Syed Nouman Ali Shah (Director)

Mr. Shibli Mohammed Khan (Director)

Mr. Syed Mahmood Ali Shah (Director)

Mr. Syed Javed Hussain (Director)

Major Shareholders:
Emirates Global Investments Limited
Emirates Investment Group LLC

(b) Total number of issued shares of the Company:
Ordinary Shares (Voting): 10,000,000/ of PKR 10 each

(3) Number of shares already held by the Acquirer(s), if any


None

(4) Number of shares along with the percentage intended to be acquired by the Acquirer through public offer or agreement

The Acquirers intend to acquire 7,404,750 Ordinary Voting Shares representing 74.0475% shareholding of Trust Securities & Brokerage Limited from Emirates Global Investment Limited and Emirates Investment Group LLC (together hereinafter referred to as the "Sellers") through an agreement. Subsequent to this acquisition, a public offer is intended to be made for half of the remaining ordinary shares of the Target Company.

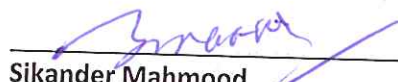
For and on behalf of the Acquirers

Acquirer 1



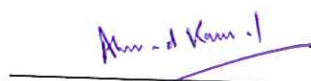
Muhammad Ghayasuddin
CNIC: 42301-4628795-3

Acquirer 2




Sikander Mahmood
CNIC: 904070-111077-9

Acquirer 3



Ahmad Kamal
CNIC: 42201-0470492-3

Acquirer 4




Master Manak Chand
CNIC: 414056-590052-5

Acquirer 5



Ali Asghar Nanji
CNIC: 42000-0479578-1

Acquirer 6



Junaid Shehzad Ahmed
CNIC: 42101-9673841-4