

February 22, 2016

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 20, 2016 at 11:00 A.M at Lahore approved the Half Yearly Financial Statements for the period ended December 31, 2015.

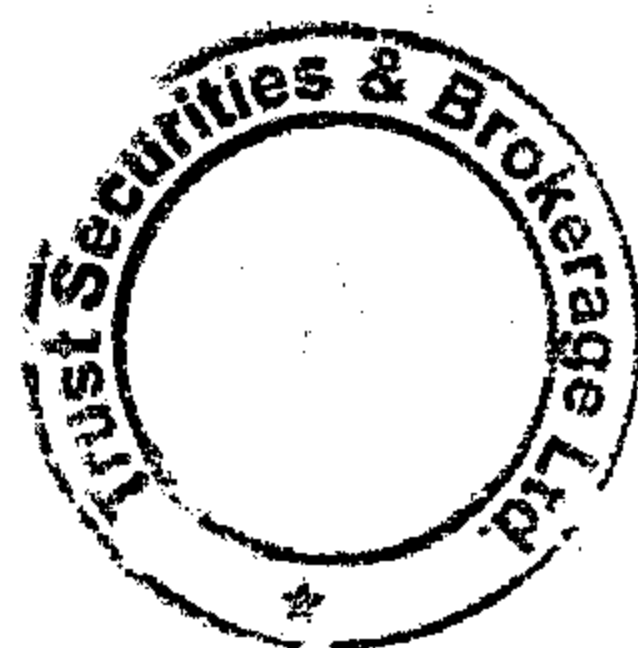
The financial results of the company are as follows:-

	HALF YEAR ENDED		QUARTER ENDED	
	December 2015	December 2014	December 2015	December 2014
	Rupees	Rupees	Rupees	Rupees
Operating revenue	1,623,048	3,147,918	494,187	1,591,606
Gain on sale of securities	115,000	346,254	115,000	206,203
(Loss)/gain on re-measurement of investments	-	(12,800)	-	15,450
	1,738,048	3,481,372	609,187	1,813,259
Operating and administrative expenses	(4,232,517)	(4,095,394)	(2,078,425)	(2,010,555)
Finance cost	(4,750)	(4,494)	(1,700)	(1,931)
	(4,237,267)	(4,099,888)	(2,080,125)	(2,012,486)
Operating Loss	(2,499,219)	(618,516)	(1,470,938)	(199,227)
Other operating income	10,450,262	949,051	10,204,090	612,602
Profit before taxation	7,951,043	330,535	8,733,152	413,375
Taxation	(80,000)	(75,000)	(60,000)	(45,000)
Profit after taxation	7,871,043	255,535	8,673,152	368,375
Earnings per share-basic and diluted	0.79	0.03	0.87	0.04

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Yours Sincerely,

Nadia Haider
Nadia Haider
Company Secretary



CORPORATE TREC HOLDER : Lahore Stock Exchange Limited

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