

**TRUST SECURITIES & BROKERAGE LIMITED****TSBL**

October 29, 2013

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2013**

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2013 at 4:30 P.M at Lahore approved the Un-audited Condensed Interim Financial Statements of the company for the first quarter ended September 30, 2013.

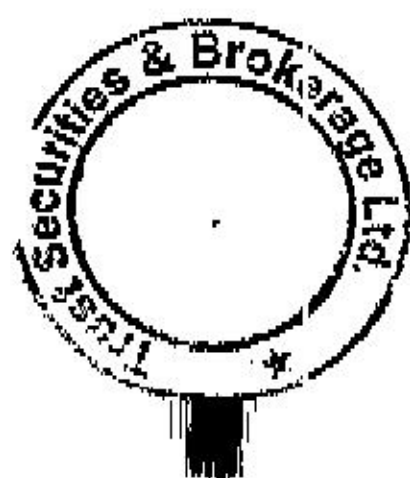
The Summarized financial results of the company are as follows:-

	(Un-audited) First Quarter ended September 30, 2013	(Un-audited) First Quarter ended September 30, 2012
	Rupees	Rupees
Operating revenue	1,627,039	833,622
Gain on sale of securities	-	132,618
Loss on re-measurement of investments	(1,000)	(82,612)
	1,626,039	883,628
Operating and administrative expenses	(2,052,908)	(1,857,133)
Finance Cost	(3,650)	(2,450)
	(2,056,558)	(1,859,583)
<b>Operating Loss</b>	(430,519)	(975,955)
Other operating income	216,382	170,201
<b>Loss before taxation</b>	(214,137)	(805,754)
Taxation	(35,000)	(45,000)
<b>Loss after taxation</b>	(249,137)	(850,754)
<b>Loss per share-basic and diluted</b>	(0.02)	(0.09)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Yours Sincerely,

*Nadia Haider*  
Nadia Haider  
Company Secretary



**CORPORATE TREC HOLDER : Lahore Stock Exchange Limited**

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