

**TRUST SECURITIES & BROKERAGE LIMITED****TSBL****October 31, 2012**

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

**Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2012**

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2012 at 3:30 P.M at Lahore approved the Un-audited Condensed Interim Financial Statements of the company for the first quarter ended September 30, 2012.

The Summarized financial results of the company are as follows:-

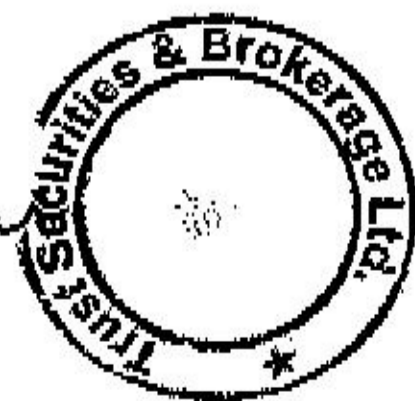
	(Un-audited) First Quarter ended September 30, 2012	(Un-audited) First Quarter ended September 30, 2011
	Rupees	Rupees
Operating revenue	833,622	361,995
Gain on sale of securities	132,618	132,300
Loss on re-measurement of investments	(82,612)	(45,500)
	883,628	448,795
Operating and administrative expenses	(1,857,133)	(1,656,963)
Finance Cost	(2,450)	(2,110)
	(1,859,583)	(1,659,073)
Operating Loss	(975,955)	(1,210,278)
Other operating income	170,201	94,773
Loss before taxation	(805,754)	(1,115,505)
Taxation	(45,000)	(20,000)
Loss after taxation	(850,754)	(1,135,505)
Loss per share-basic and diluted	(0.09)	(0.11)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Yours Sincerely,

*Nadia Haider*

Nadia Haider  
 Company Secretary



**Corporate Member : Lahore Stock Exchange (Guarantee) Limited**

Corporate Office: 3<sup>rd</sup> Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore-54000 (PAKISTAN).  
 Telephone: (92-42) 3637 3041-43 Trading: 3631 0241-44 Fax: (92-42) 3637 3040  
 Website: www.trustsecu.com Email: info@trustsecu.com & tsbl@brain.net.pk

Lahore Stock Exchange Office: Room # 607, 6<sup>th</sup> Floor, Lahore Stock Exchange Building,  
 19-Khayaban-e-Aiwan-e-Iqbal, Lahore-54000 (PAKISTAN). Telephone: (92-42) 3637 4710 & 3630 0181