

TRUST SECURITIES & BROKERAGE LIMITED**TSBL****October 5, 2010****CONFIDENTIAL**

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

We have to inform you that the Board of Directors of our company in their meeting held on today at 1:00 P.M at Karachi approved the Annual Audited Accounts for the Year ended June 30, 2010 and recommended the following:

A final NIL cash Dividend for the year ended June 30, 2010.

The Summarized financial results of the company are as follows:

	2010	2009
	June 30	June 30
	Rupees	Rupees
Operating revenue	4,740,135	4,483,638
Gain on sale of securities	16,865	2,191,200
Gain on re-measurement of investments	-	602,580
	4,757,000	7,277,418
Operating and administrative expenses	(14,315,975)	(9,536,744)
Finance Cost	(513,728)	(755,184)
	(14,829,703)	(10,291,928)
Operating Loss.	(10,072,703)	(3,014,510)
Other operating income	573,457	649,271
Loss before taxation	(9,499,246)	(2,365,239)
Taxation	(184,683)	23,672
Loss after taxation	(9,683,929)	(2,341,567)
Loss per share-basic and diluted	(0.97)	(0.23)

Corporate Member : Lahore Stock Exchange (Guarantee) Limited

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